

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULE FORMING PART OF FINANCIAL STATEMENTS**

**Form L-18-Advance and Other Assets Schedule**

**ADVANCES AND OTHER ASSETS**

(₹ in '000)

Particulars	As at	As at	As at
	December 31, 2012	December 31, 2011	March 31, 2012
<b>ADVANCES</b>			
Reserve deposits with ceding companies	-	-	-
Application money for investments	-	-	-
Prepayments	183,416	176,577	146,891
Advances to Directors / Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation. Refer Note-2 below).	105,856	93,484	109,615
Advances to suppliers	34,961	34,981	35,247
Advances to employees	6,441	8,966	8,805
<b>Total (A)</b>	<b>330,673</b>	<b>314,008</b>	<b>300,559</b>
<b>OTHER ASSETS</b>			
Income accrued on investments	-	-	-
a) Shareholders'	518,435	354,357	380,972
b) Policyholders'	7,123,723	4,696,595	5,125,671
Outstanding premiums	1,161,093	461,183	660,808
Agents' balances	11,947	8,159	8,517
Foreign agents' balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	11,826	-
Due from subsidiaries/holding company	-	-	-
Deposit with Reserve Bank of India [Earmarked pursuant to section 7 of Insurance Act,1938]	-	-	-
Security deposit	589,082	445,684	609,309
Interest receivable on income-tax refund	-	-	-
Receivables [Refer note-1 below ]	940,330	104,854	1,830,605
Service tax unutilized credit	110,344	92,390	25,139
<b>Total (B)</b>	<b>10,454,955</b>	<b>6,175,049</b>	<b>8,641,022</b>
<b>Total (A + B)</b>	<b>10,785,628</b>	<b>6,489,057</b>	<b>8,941,581</b>

**Note:-1**

'Receivables' under Advances and other assets (Schedule 12) comprise of:

Particulars	As at	As at	As at
	December 31, 2012	December 31, 2011	March 31, 2012
Dividend	4,833	-	9,204
Proceeds from sale of investments	124,641	-	1,078,004
Cash / bank balance receivable	799,351	78,080	731,451
Interest Receivable on Loan against Policies	7	-	-
Others	11,498	26,773	11,946
<b>Total</b>	<b>940,330</b>	<b>104,854</b>	<b>1,830,605</b>

**Note:- 2**

Advance Tax (Net of Provision for Taxation)

Particulars	As at	As at	As at
	December 31, 2012	December 31, 2011	March 31, 2012
Provision for tax	(1,355,620)	(666,147)	(955,547)
Advance tax and taxes deducted at source	1,461,475	759,631	1,065,162
<b>Advance Tax (Net of Provision for Taxation)</b>	<b>105,856</b>	<b>93,484</b>	<b>109,615</b>