

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ in '000)

Particulars	For the Quarter	Upto the Quarter	For the Quarter	Upto the Quarter
	September 30, 2012	September 30, 2012	September 30, 2011	September 30, 2011
Employees' remuneration & welfare benefits	1,269,684	2,366,176	1,109,951	2,062,096
Travel, conveyance and vehicle running expenses	89,560	170,561	63,492	118,758
Training expenses	56,548	99,088	68,725	102,471
Rent, rates & taxes	104,636	247,926	143,502	234,700
Repairs	62,301	116,578	51,405	104,739
Printing & Stationery	28,267	53,379	32,574	58,264
Communication expenses	95,922	168,088	84,987	168,031
Legal & professional charges	98,504	209,821	60,483	153,372
Medical Fees	30,638	50,203	25,546	38,963
Auditors' Fees, expenses, etc.				
(a) as auditor	1,375	1,900	758	1,183
(b) as adviser or in any other capacity, in respect of				
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Management Services - Certification	-	-	-	-
(c) in any other capacity	248	898	180	563
(d) Out of pocket expenses	16	42	4	42
Advertisement, Publicity and Marketing	53,999	139,864	90,605	127,774
Interest & Bank Charges	9,205	17,236	10,973	20,554
Recruitment expenses	1,323	4,860	5,715	9,252
Information Technology expenses	69,344	138,355	71,629	134,497
Service Tax	385,448	710,091	410,089	616,431
Stamp Duty on Policies	32,697	54,086	30,060	47,728
Depreciation	57,612	110,528	75,918	145,317
Business Promotion Expenses	72,110	286,245	113,027	166,631
Other Expenses	109,389	233,861	85,587	185,935
Total	2,628,827	5,179,786	2,535,213	4,497,301