

FORM L-32-SOLVENCY MARGIN - KT 3**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.**

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

Date : 30.09.2012**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.**

Name of the Insurer: SBI LIFE INSURANCE CO. LTD. Registration Number: 11-129113		Form Code: KT3
Classification: Business within India		Classification Code: 1

(Amount in Rs.'000)

Item	Description	Adjusted Value
01	Available Assets in Policyholders' Fund:	487,097,522
	Deduct:	
02	Mathematical Reserves	476,359,416
03	Other Liabilities	10,747,824
04	Excess in Policyholders' funds	(9,718)
05	Available Assets in Shareholders Fund:	24,235,972
	Deduct:	
06	Other Liabilities of shareholders' fund	34
07	Excess in Shareholders' funds	24,235,939
08	Total ASM (04)+(07)	24,226,221
09	Total RSM	11,167,995
10	Solvency Ratio (ASM/RSM)	2.17

Certification:

I, Sanjeev Pujari, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Sanjeev Pujari
Appointed Actuary

Atanu Sen
MD & CEO