

FORM L-30 : Related Party Transactions

Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

Date: **September 30, 2012**

Related Party Transactions

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Amount of transactions/ balance during the period*			
				For the quarter Sept 30, 2012	Upto the quarter Sept 30, 2012	For the quarter Sept 30, 2011	Upto the quarter Sept 30, 2011
1	State Bank of India	Holding Company	Dividend	3,700	3,700	-	-
			Reimbursement of Salary	86	169	89	148
			Rent for Premises	12	23	18	28
			Commission	3,408	5,380	4,108	6,246
			Incentives paid	300	2,006	-	1,000
			Bank Charges	18	44	38	82
			Royalty	320	650	-327	400
			Premium Income	81,362	150,602	137,404	210,477
			Investments: Purchased/Placed	13,400	24,900	4,511	4,511
			Investments: Sales/Maturity	8,450	28,350	4,511	4,511
			Interest / Discount Income	234	478	-136	460
			Fixed deposits & corporate bonds / deposits / Mutual Funds	4,215	14,040	-4,101	18,600
			Cash & Bank balances	10,185	9,371	2,510	-1,812
			Outstanding Balances	-39	-968	273	735
			2	BNP Paribas Cardif	Investing Partner	Dividend	1,300
Professional Fees	-	-				-	28
3	BNP Paribas	Holding Company of Investing Partner BNP Paribas Cardif	Bank Charges	-	-	-	-
			Cash & Bank balances	-24	38	96	158
4	SBI Cap Securities Ltd.	Fellow Subsidiary	Brokerage	31	72	70	70
			Investments: Purchased/Placed	-	5,061	93,495	138,538
5	SBI DFHI Ltd.	Fellow Subsidiary	Investments: Sales/Maturity	2,649	2,649	89,473	136,838
			Profit / Loss on Sale	41	41	-	-
6	SBI Mutual Fund Trustee Company Pvt. Ltd	Fellow Subsidiary	Interest / Discount Income	-	-	27	36
			Investments: Purchased/Placed	266,498	539,314	-7,500	-
7	State Bank of Patiala	Fellow Subsidiary	Investments: Sales/Maturity	274,447	536,947	92,583	97,532
			Profit / Loss on Sale	217	324	37	37
7	State Bank of Patiala	Fellow Subsidiary	Fixed deposits & corporate bonds / deposits / Mutual Funds	-10,033	10,080	-	-
			Commission	253	345	213	280
8	State Bank of Bikaner & Jaipur	Fellow Subsidiary	Incentives paid	15	71	-	30
			Bank Charges	-	1	1	1
8	State Bank of Bikaner & Jaipur	Fellow Subsidiary	Premium Income	2,960	4,542	4,748	6,713
			Investments: Sales/Maturity	-	-	1,972	2,000
9	State Bank of Travancore	Fellow Subsidiary	Interest / Discount Income	588	1,158	-204	437
			Fixed deposits & corporate bonds / deposits / Mutual Funds	-2,051	23,182	-11,056	13,916
9	State Bank of Travancore	Fellow Subsidiary	Cash & Bank balances	86	100	15	122
			Outstanding Balances	250	1,428	201	626
9	State Bank of Travancore	Fellow Subsidiary	Commission	449	602	370	467
			Incentives paid	37	212	-	-
9	State Bank of Travancore	Fellow Subsidiary	Bank Charges	-	-	-	-
			Premium Income	5,330	7,982	6,253	8,594
9	State Bank of Travancore	Fellow Subsidiary	Investments: Purchased/Placed	4,802	4,802	-10,469	5,074
			Investments: Sales/Maturity	2,302	2,302	2,005	2,500
9	State Bank of Travancore	Fellow Subsidiary	Interest / Discount Income	892	1,709	135	693
			Fixed deposits & corporate bonds / deposits / Mutual Funds	2,558	33,902	2,594	28,045
9	State Bank of Travancore	Fellow Subsidiary	Cash & Bank balances	167	206	127	153
			Outstanding Balances	809	3,937	647	1,176
9	State Bank of Travancore	Fellow Subsidiary	Reimbursement of Salary	9	18	25	52
			Commission	210	283	149	212
9	State Bank of Travancore	Fellow Subsidiary	Incentives paid	9	83	-	30
			Bank Charges	-	-	-	-
9	State Bank of Travancore	Fellow Subsidiary	Premium Income	2,750	4,278	3,612	5,377
			Investments: Purchased/Placed	-	-	10,818	11,313
9	State Bank of Travancore	Fellow Subsidiary	Investments: Sales/Maturity	-	-	1,000	1,000
			Interest / Discount Income	549	1,083	80	210
9	State Bank of Travancore	Fellow Subsidiary	Fixed deposits & corporate bonds / deposits / Mutual Funds	-	21,428	10,330	14,258
			Cash & Bank balances	126	140	-33	78
9	State Bank of Travancore	Fellow Subsidiary	Outstanding Balances	515	2,039	176	269

* Transaction amounts are on accrual basis.

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Amount of transactions/ balance during the period*						
				For the quarter Sept 30, 2012	Upto the quarter Sept 30, 2011	For the quarter Sept30, 2011	Upto the quarter Sept 30, 2011			
10	State Bank of Hyderabad	Fellow Subsidiary	Reimbursement of Salary	6	11	2	2			
			Commission	417	561	280	367			
			Incentives paid	28	203	-	60			
			Bank Charges	-	-	-	-			
			Premium Income	4,113	7,729	5,312	8,482			
			Investments: Purchased/Placed	3,500	3,500	-4,546	-			
			Investments: Sales/Maturity	2,474	2,474	1,500	2,500			
			Profit / Loss on Sale	4	4	-	-			
			Interest / Discount Income	135	321	-95	256			
			Fixed deposits & corporate bonds / deposits / Mutual Funds	3,557	8,944	-7,105	7,343			
			Cash & Bank balances	105	89	69	76			
			Outstanding Balances	58	114	25	502			
			11	State Bank of Mysore	Fellow Subsidiary	Reimbursement of Salary	-	-	4	4
Commission	228	317				121	176			
Incentives paid	15	91				-	30			
Bank Charges	-	-				-	-			
Premium Income	2,396	4,453				2,503	4,412			
Investments: Sales/Maturity	-	-				-2,500	-			
Interest / Discount Income	38	76				-27	224			
Fixed deposits & corporate bonds / deposits / Mutual Funds	-	1,485				224	9,583			
Cash & Bank balances	-3	22				79	89			
Outstanding Balances	-6	43				3	-10			
12	SBI Cards & Payment Services Pvt. Ltd	Fellow Subsidiary				Premium Income	194	233	119	239
						Commission	9	10	6	11
						Outstanding Balances	-58	-58	-	-
13	SBI Capital Markets Ltd.	Fellow Subsidiary	Premium Income	-	9	1	1			
			Cash & Bank balances	-	-	-5	-			
			Outstanding Balances	-	-	-	-			
14	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	Contribution	805	1,549	739	1,375			
			Investments: Sales/Maturity	156	764	-150	-			
15	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	Profit / Loss on Sale	4	3	-	-			
			Contribution	221	270	69	69			
16	SBI General Insurance Co. Ltd	Fellow Subsidiary	Premium Income	221	270	69	69			
			Premium Income	2	16	2	12			
			Rental income	162	324	162	324			
			Premium expense	31	31	-	-			
			Reimbursement of maintainance charges	9	23	23	47			
			Reimbursement of electricity charges	18	33	16	28			
			Maintainance charges receivable	-	9	-37	47			
			Rent receivable	-	-	-3	-			
			Electricity charges receivable	1	6	-1	5			
			Outstanding Balances	-1	-1	-	-			
			17	Mr. M.N. Rao - Managing Director & CEO (Retired w.e.f. August 31, 2012)	Key Management Personnel	Managerial remuneration	8	18	11	20
						Sale of vehicle	3	3	-	-
			18	Mr. Atanu Sen - Managing Director & CEO (Inducted w.e.f. September 1, 2012)	Key Management Personnel	Profit/(loss) on sale of vehicle	1	1	-	-
Managerial remuneration	4	4				-	-			

* Transaction amounts are on accrual basis.