

Form L-3 A-BS

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED

Registration Number : 111 dated 29th March, 2001 with the IRDA

BALANCE SHEET AS AT SEPTEMBER 30, 2012

Particulars	Schedule	(₹ in '000)		
		As at September 30, 2012	As at September 30, 2011	As at March 31, 2012
SOURCES OF FUNDS				
Shareholders' funds				
Share capital	L-8,L-9	10,000,000	10,000,000	10,000,000
Reserves and surplus	L-10	14,404,385	8,214,113	11,189,297
Credit/(debit) fair value change account		425,102	51,606	367,191
Sub-total		24,829,487	18,265,719	21,556,488
Borrowings	L-11	-	-	-
Policyholders' Funds				
Credit/(debit) fair value change account		1,045,987	337,181	111,091
Policy liabilities		200,139,467	149,501,934	182,815,481
Insurance reserves		-	-	-
Provision for Linked Liabilities		250,546,122	237,227,045	255,747,474
Add:-fair value change (linked)		22,452,901	(3,153,234)	7,932,946
Add: Funds for Discontinued Policies		1,901,299	7,737	713,855
Total:- Linked liabilities		274,900,322	234,081,548	264,394,275
Sub-total		476,085,776	383,920,663	447,320,847
Funds for Future Appropriation :- Linked		219,686	336,441	287,269
Funds for Future Appropriation :- Other		1,099,941	542,993	-
Total		502,234,890	403,065,816	469,164,603
APPLICATION OF FUNDS				
Investments				
- Shareholders'	L-12	17,922,625	12,769,524	13,608,077
- Policyholders'	L-13	188,909,371	143,498,490	169,486,611
Assets held to cover linked liabilities	L-14	275,120,007	234,417,988	264,681,542
Loans	L-15	-	-	-
Fixed assets	L-16	2,610,120	2,767,191	2,652,156
Current assets				
Cash and bank balances	L-17	18,539,427	12,945,191	23,034,030
Advances and other assets	L-18	9,881,198	5,492,736	8,941,581
Sub-total (A)		28,420,625	18,437,927	31,975,611
Current liabilities				
Provisions	L-19	10,588,610	8,651,958	12,536,375
	L-20	159,247	173,346	703,019
Sub-total (B)		10,747,858	8,825,304	13,239,394
Net Current Assets (C) = (A - B)		17,672,767	9,612,623	18,736,217
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-	-
Total		502,234,890	403,065,816	469,164,603
CONTINGENT LIABILITIES				
(₹ in '000)				
Partly paid - up investments		-	-	-
Claims, other than against policies, not acknowledged as debts by the Company		844,905	74	1,512
Underwriting commitments outstanding (in respect of shares and securities)		-	-	-
Guarantees given by or on behalf of the Company		-	-	-
Statutory demands/ liabilities in dispute, not provided:		251,797	1,230,324	1,162,119
	Sept 30, 2012	Mar 31, 2012		
Service tax demands	₹ 190,707	₹ 159,206		
Income tax demands	₹ 61,090	₹ 1,002,913		
Reinsurance obligations to the extent not provided for in accounts		-	-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		227,391	217,456	201,007
Total		1,324,093	1,447,854	1,364,638
Schedules referred to above form an integral part of Balance Sheet				

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For Ummed Jain & Co.
Chartered Accountants
(F.R. No. 119250W)For Karnavat & Co.
Chartered Accountants
(F.R. No. 104863W)Pratip Chaudhuri
ChairmanShyamal Acharya
DirectorU.M. Jain
Partner
Membership No. 70863Shashikant Gupta
Partner
Membership No. 045629Atanu Sen
MD & CEONilesh Vikamsey
DirectorPlace : Mumbai
Date :Sangramjit Sarangi
Head of FinanceSanjeev Pujari
Appointed ActuaryAniket Karandikar
Company Secretary