

Form L-2-A-PL

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**
 Registration Number : **111 dated 29th March, 2001 with the IRDA**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED SEPTEMBER 30, 2012

Shareholders' Account (Non-technical Account)

(₹ in '000)

Particulars	Schedule	For the Quarter September 30, 2012	Upto the Quarter September 30, 2012	For the Quarter September 30, 2011	Upto the Quarter September 30, 2011
Surplus/ (Deficit) from Policyholders Accounts		1,211,433	2,549,618	437,586	1,709,243
Income from Investments					
(a) Interest, Dividend & Rent - Net of Amortisation		338,238	625,997	189,020	373,596
(Gross for year ended September 30, 2012 ₹ 609,932 thousands, previous year ended September 30, 2011 ₹ 371,757 thousands)		-	-	-	-
(b) Profit on sale / redemption of investments		37,264	56,582	9,200	38,742
(c) (Loss on sale / redemption of investments)		(9,770)	(15,385)	(13,267)	(13,600)
Other Income		16,195	32,390	16,255	32,469
Total (A)		1,593,360	3,249,203	638,795	2,140,450
Expenses other than those directly related to the insurance business					
(a) Rates and Taxes		-	-	-	-
(b) Directors' Sitting Fees		10	210	30	70
(c) Board Meeting Related Expenses		552	895	317	317
(d) Depreciation		3,044	6,087	3,430	6,788
(e) Other expenses		17,414	17,586	878	7,998
Bad debts written off		-	-	-	-
Provisions (Other than taxation)					
(a) Contribution to the Policyholders' Fund		-	-	-	-
(b) For diminution in the value of investment (net)		9,324	9,324	51,786	69,259
(c) Provision for doubtful debts		-	-	-	-
Total (B)		30,344	34,102	56,440	84,431
Profit / (Loss) before tax		1,563,016	3,215,101	582,355	2,056,018
Provision for Taxation					
(a) Income Tax		(18,553)	-	23,837	54,089
(b) Adjustment related to previous years		-	-	-	-
(c) Fringe Benefit Tax		-	-	-	-
Profit / (Loss) after tax		1,581,569	3,215,101	558,518	2,001,930
APPROPRIATIONS					
(a) Balance at the beginning of the period/year		-	11,189,297	-	6,212,183
(b) Interim dividends paid during the period/year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	13	-	-
(e) Transfer to reserves / other accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		1,581,569	14,404,385	558,518	8,214,113
EARNINGS PER EQUITY SHARE (in Rs.)					
(Face Value Rs 10/- per share)					
Basic		1.58	3.22	0.56	2.00
Diluted		1.58	3.22	0.56	2.00

Schedule referred to above forms an integral part of the Profit and Loss Account

This is the Profit and Loss Account referred to in our report of even date

For and on behalf of the Board of Directors

For Ummed Jain & Co.
 Chartered Accountants
 (F.R. No. 119250W)

For Karnavat & Co.
 Chartered Accountants
 (F.R. No. 104863W)

Pratip Chaudhuri
 Chairman

Shyamal Acharya
 Director

U.M. Jain
 Partner
 Membership No. 70863

Shashikant Gupta
 Partner
 Membership No. 045629

Atanu Sen
 MD & CEO

Nilesh Vikamsey
 Director

Place : Mumbai
 Date :

Sangramjit Sarangi
 Head of Finance

Sanjeev Pujari
 Appointed Actuary

Aniket Karandikar
 Company Secretary