

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-18-Advance and Other Assets Schedule

ADVANCES AND OTHER ASSETS

(₹ in '000)

Particulars	As at	As at	As at
	September 30, 2012	September 30, 2011	March 31, 2012
ADVANCES			
Reserve deposits with ceding companies	-	-	-
Application money for investments	-	-	-
Prepayments	71,805	63,669	146,891
Advances to Directors / Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation. Refer Note-2 below).	12,955	51,164	109,615
Advances to suppliers	37,638	23,553	35,247
Advances to employees	9,265	9,115	8,805
Total (A)	131,664	147,501	300,559
OTHER ASSETS			
Income accrued on investments	-	-	-
a) Shareholders'	546,343	306,678	380,972
b) Policyholders'	6,335,596	3,997,609	5,125,671
Outstanding premiums	840,103	301,202	660,808
Agents' balances	9,718	8,510	8,517
Foreign agents' balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	-	-
Due from subsidiaries/holding company	-	-	-
Deposit with Reserve Bank of India [Earmarked pursuant to section 7 of Insurance Act,1938]	-	-	-
Security deposit	759,746	418,818	609,309
Interest receivable on income-tax refund	-	-	-
Receivables [Refer note-1 below]	1,133,500	234,964	1,830,605
Service tax unutilized credit	124,528	77,455	25,139
Total (B)	9,749,534	5,345,235	8,641,022
Total (A + B)	9,881,198	5,492,736	8,941,581

Note:-1

'Receivables' under Advances and other assets (Schedule 12) comprise of:

Particulars	As at	As at	As at
	September 30, 2012	September 30, 2011	March 31, 2012
Dividend	7,295	2,718	9,204
Proceeds from sale of investments	777,724	-	1,078,004
Cash / bank balance receivable	314,224	207,649	731,451
Others	34,257	24,597	11,946
Total	1,133,500	234,964	1,830,605

Note:- 2

Advance Tax (Net of Provision for Taxation)

Particulars	As at	As at	As at
	September 30, 2012	September 30, 2011	March 31, 2012
Provision for tax	(1,306,608)	(637,904)	(955,547)
Advance tax and taxes deducted at source	1,319,564	689,068	1,065,162
Advance Tax (Net of Provision for Taxation)	12,955	51,164	109,615