

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ in '000)

Particulars	Period Ended June 30, 2012	Period Ended June 30, 2011
Employees' remuneration & welfare benefits	1,096,492	952,145
Travel, conveyance and vehicle running expenses	81,000	55,266
Training expenses	42,540	33,746
Rent, rates & taxes	143,290	91,198
Repairs	54,277	53,334
Printing & Stationery	25,112	25,690
Communication expenses	72,165	83,044
Legal & professional charges	111,316	92,889
Medical Fees	19,565	13,417
Auditors' Fees, expenses, etc.		
(a) as auditor	525	425
(b) as adviser or in any other capacity, in respect of		
(i) Taxation Matters	-	-
(ii) Insurance Matters	-	-
(iii) Management Services - Certification	-	-
(c) in any other capacity (Refer Point 21 of Notes To Accounts)	650	383
(d) Out of pocket expenses	26	38
Advertisement, Publicity and Marketing	85,864	37,168
Interest & Bank Charges	8,031	9,581
Recruitment expenses	3,537	3,537
Information Technology expenses	69,011	62,867
Service Tax	324,643	252,650
Stamp Duty on Policies	21,389	17,668
Depreciation	52,916	69,399
Business Promotion Expenses	214,135	53,604
Other Expenses	124,472	100,348
Total	2,550,959	2,008,397