

## Form L-3 A-B5

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED

Registration Number : 111 dated 29th March, 2001 with the IRDA

## BALANCE SHEET AS AT JUNE 30, 2012

(₹ in '000)

Particulars	Schedule	As at		
		June 30, 2012	June 30, 2011	March 31, 2012
<b>SOURCES OF FUNDS</b>				
<b>Shareholders' funds</b>				
Share capital	L-8,L-9	10,000,000	10,000,000	10,000,000
Reserves and surplus	L-10	12,822,828	7,655,595	11,189,297
Credit/(debit) fair value change account		286,348	67,594	367,191
<b>Sub-total</b>		<b>23,109,176</b>	<b>17,723,188</b>	<b>21,556,488</b>
Borrowings	L-11	-	-	-
<b>Policyholders' Funds</b>				
Credit/(debit) fair value change account		138,949	552,126	111,091
Policy liabilities		189,964,228	138,401,399	182,815,481
Insurance reserves		-	-	-
Provision for Linked Liabilities		251,704,555	228,713,514	255,747,474
Add:-fair value change (linked)		8,222,721	13,910,951	7,932,946
Add: Funds for Discontinued Policies		1,518,118	2,547	713,855
<b>Total:- Linked liabilities</b>		<b>261,445,395</b>	<b>242,627,012</b>	<b>264,394,275</b>
<b>Sub-total</b>		<b>451,548,571</b>	<b>381,580,537</b>	<b>447,320,847</b>
Funds for Future Appropriation :- Linked		245,111	422,650	287,269
Funds for Future Appropriation :- Other		1,028,052	527,254	-
<b>Total</b>		<b>475,930,910</b>	<b>400,253,630</b>	<b>469,164,603</b>
<b>APPLICATION OF FUNDS</b>				
<b>Investments</b>				
- Shareholders'	L-12	13,819,435	9,734,885	13,608,077
- Policyholders'	L-13	180,323,692	138,436,329	169,486,611
Assets held to cover linked liabilities	L-14	261,690,504	243,049,660	264,681,542
Loans	L-15	-	-	-
Fixed assets	L-16	2,620,665	2,794,595	2,652,156
<b>Current assets</b>				
Cash and bank balances	L-17	16,629,743	9,925,515	23,034,030
Advances and other assets	L-18	8,428,480	5,206,323	8,941,581
<b>Sub-total (A)</b>		<b>25,058,223</b>	<b>15,131,838</b>	<b>31,975,611</b>
<b>Current liabilities</b>				
Provisions	L-19	6,660,042	8,751,357	12,536,375
	L-20	921,566	142,320	703,019
<b>Sub-total (B)</b>		<b>7,581,609</b>	<b>8,893,677</b>	<b>13,239,394</b>
<b>Net Current Assets (C) = (A - B)</b>		<b>17,476,614</b>	<b>6,238,161</b>	<b>18,736,217</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-	-
<b>Total</b>		<b>475,930,910</b>	<b>400,253,630</b>	<b>469,164,603</b>
<b>CONTINGENT LIABILITIES</b>				
(₹ in '000)				
Partly paid - up investments		-	-	-
Claims, other than against policies, not acknowledged as debts by the Company		1,532	74	1,512
Underwriting commitments outstanding (in respect of shares and securities)		-	-	-
Guarantees given by or on behalf of the Company		-	-	-
Statutory demands/ liabilities in dispute, not provided:		588,637	1,213,653	1,162,119
	<b>June 30, 2012</b>	<b>Mar 31, 2012</b>		
Service tax demands	₹ 159,206	₹ 159,206		
Income tax demands	₹ 429,431	₹ 1,002,913		
Reinsurance obligations to the extent not provided for in accounts		-	-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		225,696	205,974	201,007
<b>Total</b>		<b>815,865</b>	<b>1,419,701</b>	<b>1,364,638</b>
Schedules referred to above form an integral part of Balance Sheet				

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

**For Ummed Jain & Co.**  
Chartered Accountants  
(F.R. No. 119250W)

**For Karnavat & Co.**  
Chartered Accountants  
(F.R. No. 104863W)

**Pratip Chaudhuri**  
Chairman

**Shyamal Acharya**  
Director

**U.M. Jain**  
Partner  
Membership No. 70863

**Sunil Hirawat**  
Partner  
Membership No. 033951

**Mahadev N. Rao**  
MD & CEO

**Nilesh Vikamsey**  
Director

Place : Rome  
Date : July 17, 2012

**Sangramjit Sarangi**  
Head of Finance

**Sanjeev Pujari**  
Appointed Actuary

**Aniket Karandikar**  
Company Secretary (Officiating)