

Form L-2-A-PLName of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**Registration Number : **111 dated 29th March, 2001 with the IRDA****PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2012****Shareholders' Account (Non-technical Account)****(₹ in '000)**

Particulars	Schedule	Period Ended June 30, 2012	Period Ended June 30, 2011
Surplus/ (Deficit) from Policyholders Accounts		1,338,186	1,271,657
Income from Investments			
(a) Interest, Dividend & Rent - Net of Amortisation		287,758	184,575
(Gross for period ended June 30, 2012 ₹ 868,760 thousands, previous period ended June 30, 2011 ₹ 183,061 thousands)			
(b) Profit on sale / redemption of investments		19,318	29,542
(c) (Loss on sale / redemption of investments)		(5,615)	(333)
Other Income		16,195	16,214
Total (A)		1,655,842	1,501,655
Expenses other than those directly related to the insurance business			
(a) Rates and Taxes		-	-
(b) Directors' Sitting Fees		200	40
(c) Board Meeting Related Expenses		343	-
(d) Depreciation		3,044	3,358
(e) Other expenses		173	7,120
Bad debts written off		-	-
Provisions (Other than taxation)			
(a) Contribution to the Policyholders' Fund		-	-
(b) For diminution in the value of investment (net)		-	17,473
(c) Provision for doubtful debts		-	-
Total (B)		3,758	27,991
Profit / (Loss) before tax		1,652,085	1,473,664
Provision for Taxation			
(a) Income Tax		18,553	30,252
(b) Adjustment related to previous years		-	-
(c) Fringe Benefit Tax		-	-
Profit / (Loss) after tax		1,633,532	1,443,412
APPROPRIATIONS			
(a) Balance at the beginning of the period/year		11,189,297	6,212,183
(b) Interim dividends paid during the period/year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves / other accounts		-	-
Profit / (Loss) carried to the Balance Sheet		12,822,828	7,655,595
EARNINGS PER EQUITY SHARE (in Rs.)			
(Face Value ₹10/- per share)			
Basic		1.63	1.44
Diluted		1.63	1.44
Schedule referred to above forms an integral part of the Profit and Loss Account			

This is the Profit and Loss Account referred to in our report of even date

For Ummed Jain & Co.
Chartered Accountants
(F.R. No. 119250W)

For Karnavat & Co.
Chartered Accountants
(F.R. No. 104863W)

Pratip Chaudhuri
Chairman

Shyamal Acharya
Director

U.M. Jain
Partner
Membership No. 70863

Sunil Hirawat
Partner
Membership No. 033951

Mahadev N. Rao
MD & CEO

Nilesh Vikamsey
Director

Place : Rome
Date : July 17, 2012

Sangramjit Sarangi
Head of Finance

Sanjeev Pujari
Appointed Actuary

Aniket Karandikar
Company Secretary (Officiating)