

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-18-Advance and Other Assets Schedule

ADVANCES AND OTHER ASSETS

(₹ in '000)

Particulars	As at	As at	As at
	June 30, 2012	June 30, 2011	March 31, 2012
ADVANCES			
Reserve deposits with ceding companies	-	-	-
Application money for investments	-	-	-
Prepayments	124,101	75,187	146,891
Advances to Directors / Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation. Refer Note-2 below).	-	53,718	109,615
Advances to suppliers	26,864	24,595	35,247
Advances to employees	8,956	8,968	8,805
Total (A)	159,921	162,469	300,559
OTHER ASSETS			
Income accrued on investments	-	-	-
a) Shareholders'	415,400	217,826	380,972
b) Policyholders'	6,125,306	3,888,367	5,125,671
Outstanding premiums	486,226	216,788	660,808
Agents' balances	9,569	8,888	8,517
Foreign agents' balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	-	-
Due from subsidiaries/holding company	-	-	-
Deposit with Reserve Bank of India [Earmarked pursuant to section 7 of Insurance Act,1938]	-	-	-
Security deposit	626,103	373,700	609,309
Interest receivable on income-tax refund	-	-	-
Receivables [Refer note-1 below]	538,552	259,829	1,830,605
Service tax unutilized credit	67,404	78,455	25,139
Total (B)	8,268,559	5,043,854	8,641,022
Total (A + B)	8,428,480	5,206,323	8,941,581

Note:-1

'Receivables' under Advances and other assets (Schedule 12) comprise of:

Particulars	As at	As at	As at
	June 30, 2012	June 30, 2011	March 31, 2012
Dividend	59,730	30,956	9,204
Proceeds from sale of investments	69,010	-	1,078,004
Cash / bank balance receivable	386,804	209,542	731,451
Others	23,007	19,331	11,946
Total	538,552	259,829	1,830,605

Note:- 2

Advance Tax (Net of Provision for Taxation)

Particulars	As at	As at	As at
	June 30, 2012	June 30, 2011	March 31, 2012
Provision for tax	-	(583,704)	(955,547)
Advance tax and taxes deducted at source	-	637,422	1,065,162
Advance Tax (Net of Provision for Taxation)	-	53,718	109,615