

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-14- Assets held to cover Linked Liabilities Schedule

ASSETS HELD TO COVER LINKED LIABILITIES

(₹ in '000)

| Particulars | As at | As at | As at |
|--|--------------------|--------------------|--------------------|
| | June 30, 2012 | June 30, 2011 | March 31, 2012 |
| LONG TERM INVESTMENTS | | | |
| Government securities and Government guaranteed bonds | 13,970,697 | 2,580,030 | 11,016,926 |
| Other approved securities | 611,798 | 222,834 | 90,409 |
| Other investments | | | |
| (a) Shares | | | |
| (aa) Equity | 147,831,082 | 144,424,655 | 165,505,535 |
| (bb) Preference | - | - | - |
| (b) Mutual fund | - | - | - |
| (c) Derivative instruments | - | - | - |
| (d) Debentures / bonds | 5,377,761 | 6,450,183 | 6,419,619 |
| (e) Other securities (represents fixed deposit with scheduled commercial bank) | 2,534,000 | 2,105,200 | 2,534,000 |
| (f) Subsidiaries | - | - | - |
| (g) Investment properties - Real estate | - | - | - |
| Investments in infrastructure and social sector | 23,466,193 | 23,914,488 | 26,472,464 |
| Other than approved investments | 9,455,465 | 10,503,048 | 11,265,509 |
| | 203,246,996 | 190,200,439 | 223,304,461 |
| SHORT TERM INVESTMENTS | | | |
| Government securities and Government guaranteed bonds including Treasury Bills | 4,957,905 | - | - |
| Other approved securities | - | - | - |
| Other investments | | | |
| (a) Shares | | | |
| (aa) Equity | - | - | - |
| (bb) Preference | - | - | - |
| (b) Mutual fund | 7,967,238 | 6,684,260 | 4,308,037 |
| (c) Derivative instruments | - | - | - |
| (d) Debentures / bonds | 11,453,222 | 15,151,443 | 13,019,445 |
| (e) Other securities (includes fixed deposit with scheduled commercial bank) | 29,781,427 | 23,402,784 | 16,497,845 |
| (f) Subsidiaries | - | - | - |
| (g) Investment properties - Real estate | - | - | - |
| Investments in infrastructure and social sector | 3,014,465 | 1,291,763 | 1,292,234 |
| Other than approved investments | 1,503 | 2,000,476 | 1,282 |
| Net current assets [Refer note below] | 1,267,749 | 4,318,494 | 6,258,239 |
| | 58,443,508 | 52,849,220 | 41,377,082 |
| Total | 261,690,504 | 243,049,660 | 264,681,542 |

Notes :

a) Aggregate cost of Investments in Debentures issued by State Bank of India (Holding Company) as at June 30, 2012 was ₹ NIL and March 31, 2012 was ₹ NIL

b) Particulars of investment other than listed equity shares

| Particulars | As at | As at | As at |
|--------------|---------------|---------------|----------------|
| | June 30, 2012 | June 30, 2011 | March 31, 2012 |
| Cost | 85,010,526 | 68,330,008 | 63,177,772 |
| Market value | 85,034,788 | 68,161,815 | 62,933,832 |

c) Break-up of Net current assets - "Assets held to cover linked liabilities"

| Particulars | As at | As at | As at |
|--|------------------|------------------|------------------|
| | June 30, 2012 | June 30, 2011 | March 31, 2012 |
| Interest accrued and not due | 1,369,769 | 615,978 | 1,389,451 |
| Cash / bank balance receivable | (75,837) | 40,347 | 2,992,171 |
| Outstanding purchase payables/ sales receivables (net) | (885,461) | 3,233,359 | 1,846,081 |
| Others | 859,278 | 428,809 | 30,536 |
| Total | 1,267,749 | 4,318,494 | 6,258,239 |