

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**Form L-5- Commission Schedule**

**COMMISSION EXPENSES**

(₹ in '000)

Particulars	For the Quarter March 31, 2014	Upto the Quarter March 31, 2014	For the Quarter March 31, 2013	Upto the Quarter March 31, 2013
Commission Paid				
Direct - First year premiums	1,178,965	3,976,192	1,349,227	3,637,663
- Renewal premiums	593,697	1,488,910	463,419	1,369,907
- Single premiums	37,163	96,745	49,348	106,563
<b>Total (A)</b>	<b>1,809,824</b>	<b>5,561,846</b>	<b>1,861,993</b>	<b>5,114,134</b>
Add: Commission on re-insurance Accepted	-	-	-	-
Less: Commission on re-insurance Ceded	-	-	-	-
<b>Net Commission</b>	<b>1,809,824</b>	<b>5,561,846</b>	<b>1,861,993</b>	<b>5,114,134</b>
<b>Break-up of the Commission expenses (Gross) incurred to procure business:</b>				
Agents	1,029,048	3,025,986	984,591	2,705,879
Brokers	33,033	67,242	37,987	130,908
Corporate Agency	27,287	88,016	22,024	66,529
Bancassurance	720,457	2,380,601	817,391	2,210,819
Referral	-	-	-	-
<b>Total (B)</b>	<b>1,809,824</b>	<b>5,561,846</b>	<b>1,861,993</b>	<b>5,114,134</b>