

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ in '000)

Particulars	For the Quarter	Upto the Quarter	For the Quarter	Upto the Quarter
	December 31, 2013	December 31, 2013	December 31, 2012	December 31, 2012
Employees' remuneration & welfare benefits	1,275,633	3,988,951	1,139,096	3,505,272
Travel, conveyance and vehicle running expenses	87,474	270,723	78,305	248,866
Training expenses	68,383	146,111	35,911	134,999
Rent, rates & taxes	183,161	400,917	121,662	369,588
Repairs	74,337	204,836	60,257	176,836
Printing & Stationery	26,882	116,137	32,190	85,569
Communication expenses	102,927	291,675	102,365	270,453
Legal & professional charges	111,880	353,585	90,941	300,761
Medical Fees	39,909	91,596	39,260	89,462
Auditors' Fees, expenses, etc.				
(a) as auditor	750	3,050	650	2,550
(b) as adviser or in any other capacity, in respect of				
(i) Taxation Matters				
(ii) Insurance Matters				
(iii) Management Services - Certification				
(c) in any other capacity (Refer Point 21 of Notes To Accounts)	631	1,414	671	1,569
(d) Out of pocket expenses	17	87	17	59
Advertisement, Publicity and Marketing	83,634	221,102	129,877	269,740
Interest & Bank Charges	12,356	33,459	10,441	27,677
Recruitment expenses	1,647	8,390	4,764	9,624
Information Technology expenses	76,664	229,803	61,732	200,087
Service Tax	301,552	873,882	416,995	1,127,085
Administration Fees for Group Insurance	-	-	-	-
Stamp Duty on Policies	43,222	111,327	40,343	94,429
Depreciation	124,702	328,639	72,173	182,701
Business Promotion Expenses	410,592	744,692	386,039	672,284
Other Expenses	123,662	359,560	114,312	348,173
Total	3,150,017	8,779,936	2,938,001	8,117,787