

**Form L-2-A-PL**

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**  
 Registration Number : **111 dated 29th March, 2001 with the IRDA**

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2013****Shareholders' Account (Non-technical Account)****(₹ in '000)**

Particulars	Schedule	For the Quarter December 31, 2013	Upto the Quarter December 31, 2013	For the Quarter December 31, 2012	Upto the Quarter December 31, 2012
Surplus/ (Deficit) from Policyholders Accounts		534,834	3,870,690	604,757	3,154,375
Income from Investments					
(a) Interest, Dividend & Rent - Net of Amortisation		485,804	1,342,267	372,917	998,914
(Gross for year ended September 30, 2013 ₹ 838,005 thousands, previous year ended September 30, 2012 ₹ 609,932 thousands)					
(b) Profit on sale / redemption of investments		23,270	173,524	22,383	78,965
(c) (Loss on sale / redemption of investments)		(2,282)	(10,790)	(790)	(16,176)
Other Income		16,743	50,229	16,195	48,585
<b>Total (A)</b>		<b>1,058,368</b>	<b>5,425,918</b>	<b>1,015,462</b>	<b>4,264,663</b>
Expenses other than those directly related to the insurance business					
(a) Rates and Taxes		-	-	-	-
(b) Directors' Sitting Fees		150	690	165	375
(c) Board Meeting Related Expenses		383	2,429	584	1,479
(d) Depreciation		3,951	11,852	3,572	9,659
(e) Other expenses		(3)	2,602	1,059	18,645
(f) Stamp duty on issue of shares		-	-	-	-
Bad debts written off		-	-	-	-
Provisions (Other than taxation)					
(a) Contribution to the Policyholders' Fund					
(b) For diminution in the value of investment (net)		(21,124)	(6,443)	6,812	16,136
(c) Provision for doubtful debts		-	-	-	-
<b>Total (B)</b>		<b>(16,644)</b>	<b>11,130</b>	<b>12,192</b>	<b>46,294</b>
Profit / (Loss) before tax		1,075,012	5,414,789	1,003,270	4,218,369
Provision for Taxation					
(a) Income Tax		(16,425)	6,381	-	-
(b) Adjustment related to previous years		-	-	-	-
Profit / (Loss) after tax		1,091,437	5,408,407	1,003,270	4,218,369
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the period/year		-	16,829,881	-	11,189,297
(b) Interim dividend paid during the period/year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	13
(e) Transfer to reserves / other accounts		-	-	-	-
<b>Profit / (Loss) carried to the Balance Sheet</b>		<b>1,091,437</b>	<b>22,238,288</b>	<b>1,003,270</b>	<b>15,407,653</b>
<b>EARNINGS PER EQUITY SHARE (in Rs.)</b>					
(Face Value Rs 10/- per share)					
Basic		1.09	5.41	1.00	4.22
Diluted		1.09	5.41	1.00	4.22
Schedule referred to above forms an integral part of the Profit and Loss Account					

This is the Profit and Loss Account referred to in our report of even date

For and on beh: For and on behalf of the Board of Directors

**For Karnavat & Co**  
Chartered Accountants  
(F.R. No. 104863W)

**For L. S. Nalwaya & Co.**  
Chartered Accountants  
(F.R. No. 115645W)

**Arundhati Bhattacharya**  
Chairman

**A. Krishna Kumar**  
Director

**Viral Joshi**  
Partner  
Membership No. 137686

**Aashish Nalwaya**  
Partner  
Membership No. 110922

**Atanu Sen**  
MD & CEO

**Ravi Rambabu**  
Director

Place : Seoul  
Date : February 06, 2014

**Sangramjit Sarangi**  
Chief Financial Officer

**Sanjeev Pujari**  
Appointed Actuary

**Aniket Karandikar**  
Company Secretary