

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-18-Advance and Other Assets Schedule

ADVANCES AND OTHER ASSETS

(₹ in '000)

Particulars	As at	As at	As at
	December 31, 2013	December 31, 2012	March 31, 2013
ADVANCES			
Reserve deposits with ceding companies	-	-	-
Application money for investments	-	-	-
Prepayments	210,198	183,416	133,951
Advances to Directors / Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation. Refer Note-2 below).	28,475	105,856	63,476
Advances to suppliers	76,168	34,961	23,417
Advances to employees	8,641	6,441	8,990
Total (A)	323,481	330,673	229,834
OTHER ASSETS			
Income accrued on investments	-	-	-
a) Shareholders'	748,062	518,435	569,711
b) Policyholders'	9,922,512	7,123,723	8,100,974
Outstanding premiums	2,023,152	1,161,093	1,269,009
Agents' balances	13,079	11,947	12,934
Foreign agents' balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	-	-
Due from subsidiaries/holding company	-	-	-
Deposit with Reserve Bank of India	-	-	-
[Earmarked pursuant to section 7 of Insurance Act,1938]	-	-	-
Security deposit	552,147	589,082	517,383
Interest receivable on income-tax refund	-	-	-
Receivables [Refer note-1 below]	1,137,496	940,330	1,941,647
Service tax unutilized credit	130,605	110,344	53,560
Total (B)	14,527,053	10,454,955	12,465,217
Total (A + B)	14,850,534	10,785,628	12,695,051

Note:-1

'Receivables' under Advances and other assets (Schedule 12) comprise of:

Particulars	As at	As at	As at
	December 31, 2013	December 31, 2012	March 31, 2013
Dividend	-	4,833	7,995
Proceeds from sale of investments	257,705	124,641	432,860
Cash / bank balance receivable	367,070	799,351	1,456,579
Others	512,721	7	44,213
Total	1,137,496	928,832	1,941,647

Note:- 2

Advance Tax (Net of Provision for Taxation)

Particulars	As at	As at	As at
	December 31, 2013	December 31, 2012	March 31, 2013
Provision for tax	(2,214,184)	-	(1,552,134)
Advance tax and taxes deducted at source	2,242,658	-	1,615,610
Advance Tax (Net of Provision for Taxation)	28,475	-	63,476