

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ in '000)

Particulars	For the Quarter September 30, 2013	Upto the Quarter September 30, 2013	For the Quarter September 30, 2012	Upto the Quarter September 30, 2012
Employees' remuneration & welfare benefits	1,457,651	2,713,319	1,269,684	2,366,176
Travel, conveyance and vehicle running expenses	104,436	183,249	89,560	170,561
Training expenses	41,083	77,728	56,548	99,088
Rent, rates & taxes	111,934	217,755	104,636	247,926
Repairs	70,156	130,499	62,301	116,578
Printing & Stationery	51,566	89,255	28,267	53,379
Communication expenses	97,791	188,748	95,922	168,088
Legal & professional charges	121,649	241,704	98,504	209,821
Medical Fees	36,784	51,687	30,638	50,203
Auditors' Fees, expenses, etc.				
(a) as auditor	1,650	2,300	1,375	1,900
(b) as adviser or in any other capacity, in respect of				
(i) Taxation Matters				
(ii) Insurance Matters				
(iii) Management Services - Certification				
(c) in any other capacity (Refer Point 21 of Notes To Accounts)	110	783	248	898
(d) Out of pocket expenses	24	69	16	42
Advertisement, Publicity and Marketing	70,338	137,468	53,999	139,864
Interest & Bank Charges	12,090	21,102	9,205	17,236
Recruitment expenses	3,241	6,743	1,323	4,860
Information Technology expenses	78,163	153,139	69,344	138,355
Service Tax	312,735	572,331	385,448	710,091
Administration Fees for Group Insurance	-	-	-	-
Stamp Duty on Policies	40,172	68,105	32,697	54,086
Depreciation	108,235	203,936	57,612	110,528
Business Promotion Expenses	225,528	334,100	72,110	286,245
Other Expenses	129,259	235,898	109,389	233,861
Total	3,074,595	5,629,919	2,628,827	5,179,786