

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-5- Commission Schedule

COMMISSION EXPENSES

(₹ in '000)

Particulars	For the Quarter September 30, 2013	Upto the Quarter September 30, 2013	For the Quarter September 30, 2012	Upto the Quarter September 30, 2012
Commission Paid				
Direct - First year premiums	1,017,312	1,544,759	744,872	1,186,861
- Renewal premiums	317,020	508,322	373,399	607,984
- Single premiums	20,612	38,438	13,809	31,712
Total (A)	1,354,944	2,091,519	1,132,081	1,826,556
Add: Commission on re-insurance Accepted	-	-	-	-
Less: Commission on re-insurance Ceded	-	-	-	-
Net Commission	1,354,944	2,091,519	1,132,081	1,826,556
Break-up of the Commission expenses (Gross) incurred to procure business:				
Agents	779,190	1,186,504	624,740	1,023,045
Brokers	10,034	26,491	29,675	56,334
Corporate Agency	22,208	37,946	15,450	29,850
Bancassurance	543,512	840,578	462,215	717,326
Referral	-	-	-	-
Total (B)	1,354,944	2,091,519	1,132,081	1,826,556