

## FORM L-30 : Related Party Transactions

Name of the Insurer : SBI LIFE INSURANCE COMPANY LIMITED

Date: September 30, 2013

## Related Party Transactions

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter Sept. 30, 2013	Upto the quarter Sept. 30, 2013	For the quarter Sept. 30, 2012	Upto the quarter Sept. 30, 2012
1	State Bank of India	Holding Company	<b>Transactions:</b> <b>Income</b> Premium Income 71,079 131,604 81,362 150,602 Interest / Discount Income 221 440 234 476 Profit / (Loss) on Sale of Investments - 123 - - <b>Expenses</b> Reimbursement of Salary 81 165 86 169 Rent for Premises 9 17 12 23 Commission Expenses 3,901 6,253 3,408 5,380 Incentives paid - 1,283 300 2,006 Bank Charges 50 94 18 44 Royalty Charges 439 864 320 650 <b>Others</b> Final Dividend Paid - - 3,700 3,700 Investments: Purchased/Placed 5,334 19,272 13,400 24,900 Investments: Sales/Maturity - 2,844 8,450 28,350				
2	BNP Paribas Cardif	Investing Partner	<b>Transactions:</b> <b>Others</b> Final Dividend Paid - - 1,300 1,300				
3	BNP Paribas	Holding Company of Investing Partner BNP Paribas Cardif	<b>Transactions:</b> <b>Expenses</b> Bank Charges 0 # 0 # 0 # 0 #				
4	SBI Cap Securities Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income 1 1 - - <b>Expenses</b> Brokerage Charges 2 107 31 72				
5	SBI DFHI Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Profit / (Loss) on Sale of Investments - - 41 41 <b>Others</b> Investments: Purchased/Placed - 2,501 - 5,061 Investments: Sales/Maturity - - 2,649 2,649				
6	SBI Mutual Fund Trustee Company Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Profit / (Loss) on Sale of Investments 83 154 217 324 <b>Others</b> Investments: Purchased/Placed 203,100 328,186 266,498 539,314 Investments: Sales/Maturity 196,501 331,520 274,447 536,947				
7	State Bank of Patiala	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income 3,074 4,408 2,960 4,542 Interest / Discount Income 258 509 586 1,158 <b>Expenses</b> Commission Expenses 205 297 253 345 Incentives paid - 50 15 71 Bank Charges 0 # 0 # 0 # 1				
8	State Bank of Bikaner & Jaipur	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income 5,114 7,508 5,330 7,982 Interest / Discount Income 859 1,757 892 1,709 <b>Expenses</b> Commission Expenses 381 562 445 602 Incentives paid - 45 37 212 Bank Charges 0 # 0 # 0 # 0 # <b>Others</b> Investments: Purchased/Placed - - 4,802 4,802 Investments: Sales/Maturity 2,702 2,900 2,302 2,302				
9	State Bank of Travancore	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income 3,667 5,203 2,750 4,278 Interest / Discount Income 572 1,132 545 1,083 <b>Expenses</b> Reimbursement of Salary 4 13 9 16 Commission Expenses 211 301 210 283				

\* Transaction amounts are on accrual basis.

# In the above table denotes amounts less than ₹ 50,000

								(₹ in Lakhs)
S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid				
				For the quarter Sept. 30, 2013	Upto the quarter Sept. 30, 2013	For the quarter Sept. 30, 2012	Upto the quarter Sept. 30, 2012	
			Incentives paid	-	20	5	83	
			Bank Charges	1	1	0 #	0 #	
			<b>Others</b>					
			Investments: Sales/Maturity	149	195	-	-	
10	State Bank of Hyderabad	Fellow Subsidiary	<b>Transactions:</b>					
			<b>Income</b>					
			Premium Income	5,173	8,816	4,113	7,729	
			Profit / (Loss) on Sale of Investments	-	-	4	4	
			Interest / Discount Income	224	440	135	321	
			<b>Expenses</b>					
			Reimbursement of Salary	₹	13	₹	11	
			Commission Expenses	353	531	417	561	
			Incentives paid	-	90	26	203	
			Bank Charges	0 #	0 #	0 #	0 #	
			<b>Others</b>					
			Investments: Purchased/Placed	-	-	3,500	3,500	
			Investments: Sales/Maturity	-	-	2,474	2,474	
11	State Bank of Mysore	Fellow Subsidiary	<b>Transactions:</b>					
			<b>Income</b>					
			Premium Income	2,373	4,224	2,396	4,453	
			Interest / Discount Income	-	-	36	76	
			<b>Expenses</b>					
			Commission Expenses	159	239	226	317	
			Incentives paid	-	40	15	91	
			Bank Charges	0 #	0 #	0 #	0 #	
12	SBI Cards & Payment Services Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b>					
			<b>Income</b>					
			Premium Income	173	215	194	233	
			<b>Expenses</b>					
			Commission Expenses	₹	10	5	10	
13	SBI Fund Management Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b>					
			<b>Income</b>					
			Premium Income	0 #	2	-	-	
14	SBI Capital Markets Ltd.	Fellow Subsidiary	<b>Transactions:</b>					
			<b>Income</b>					
			Premium Income	0 #	22	0 #	5	
			<b>Others</b>					
			Investments: Purchased/Placed	-	6,004	-	-	
15	SBI General Insurance Co. Ltd.	Fellow Subsidiary	<b>Transactions:</b>					
			<b>Income</b>					
			Premium Income	2	18	2	16	
			Rental income	167	335	162	324	
			Reimbursement of maintainance charges	13	23	5	23	
			Reimbursement of electricity charges	18	46	18	33	
			Reimbursement of Doctors Expenses	1	1	-	-	
			<b>Expenses</b>					
			Premium expense	48	46	31	31	
16	SBI Global Factors Ltd.	Fellow Subsidiary	<b>Transactions:</b>					
			<b>Income</b>					
			Premium Income	3	5	-	-	
17	SBI SG Global Securities Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b>					
			<b>Income</b>					
			Premium Income	0 #	0 #	-	-	
18	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	<b>Transactions:</b>					
			<b>Income</b>					
			Profit / (Loss) on Sale of Investments	-	-	4	3	
			<b>Others</b>					
			Contribution	-	826	805	1,549	
			Investments: Sales/Maturity	-	-	156	764	
19	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	<b>Transactions:</b>					
			<b>Income</b>					
			Premium Income	270	270	221	270	
			<b>Others</b>					
			Contribution	270	270	221	270	
20	Mr. M.N. Rao - Managing Director & CEO (Retired w.e.f. August 31, 2012)	Key Management Personnel	<b>Transactions:</b>					
			Managerial remuneration	-	-	8	18	
			Sale of vehicle	-	-	3	3	
			Profit/(loss) on sale of vehicle	-	-	1	1	
21	Mr. Atanu Sen - Managing Director & CEO (Inducted w.e.f. September 1, 2012)	Key Management Personnel	<b>Transactions:</b>					
			Managerial remuneration	13	26	4	4	

\* Transaction amounts are on accrual basis.  
# In the above table denotes amounts less than ₹ 50,000