

Form L-3 A-BS

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED

Registration Number : 111 dated 29th March, 2001 with the IRDA

BALANCE SHEET AS AT September 30, 2013

(₹ in '000)

Particulars	Schedule	As at		
		September 30, 2013	September 30, 2012	March 31, 2013
SOURCES OF FUNDS				
Shareholders' funds				
Share capital	L-8,L-9	10,000,000	10,000,000	10,000,000
Reserves and surplus	L-10	21,146,853	14,404,385	16,829,881
Credit/(debit) fair value change account		154,723	425,102	270,596
Sub-total		31,301,576	24,829,487	27,100,477
Borrowings	L-11	-	-	-
Policyholders' Funds				
Credit/(debit) fair value change account		1,007,630	1,045,987	829,014
Policy liabilities		242,195,938	200,139,467	229,781,427
Insurance reserves		-	-	-
Provision for Linked Liabilities		238,094,874	250,546,122	247,858,894
Add:-fair value change (linked)		11,906,323	22,452,901	13,919,891
Add: Funds for Discontinued Policies				
(i) Discontinued on account of non-payment of premium		5,267,977	1,888,351	3,450,057
(ii) Others		47,936	12,948	31,347
Total:- Linked liabilities		255,317,110	274,900,322	265,260,189
Sub-total		498,520,678	476,085,776	495,870,630
Funds for Future Appropriation :- Linked		129,436	219,686	218,411
Funds for Future Appropriation :- Other		453,160	1,099,941	-
Total		530,404,850	502,234,890	523,189,518
APPLICATION OF FUNDS				
Investments				
- Shareholders'	L-12	23,400,329	17,922,625	18,115,872
- Policyholders'	L-13	229,837,499	188,909,371	216,878,561
Assets held to cover linked liabilities	L-14	255,446,546	275,120,007	265,478,600
Loans	L-15	2,649	-	1,729
Fixed assets	L-16	2,954,673	2,610,120	2,753,672
Current assets				
Cash and bank balances	L-17	19,112,377	18,539,427	21,531,856
Advances and other assets	L-18	12,235,021	9,881,198	12,695,051
Sub-total (A)		31,347,399	28,420,625	34,226,907
Current liabilities				
Provisions	L-19	12,268,400	10,588,610	13,541,096
	L-20	315,845	159,247	724,726
Sub-total (B)		12,584,246	10,747,858	14,265,822
Net Current Assets (C) = (A - B)		18,763,153	17,672,767	19,961,085
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-	-
Total		530,404,850	502,234,890	523,189,518
CONTINGENT LIABILITIES				
(₹ in '000)				
Partly paid - up investments		-	-	-
Claims, other than against policies, not acknowledged as debts by the Company		1,932	844,905	844,905
Underwriting commitments outstanding (in respect of shares and securities)		-	-	-
Guarantees given by or on behalf of the Company		-	-	-
Statutory demands/ liabilities in dispute, not provided		445,902	251,797	2,273,318
Reinsurance obligations to the extent not provided for in accounts		-	-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		296,378	227,391	277,979
Total		744,212	1,324,093	3,396,202
Schedules referred to above form an integral part of Balance Sheet				

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of I For and on behalf of the Board of Directors

For Karnavat & Co
Chartered Accountants
(F.R. No. 104863W)For L. S. Nalwaya & Co.
Chartered Accountants
(F.R. No. 115645W)Arundhati Bhattacharya
ChairpersonA. Krishna Kumar
DirectorSameer B. Doshi
Partner
Membership No. 117987Aashish Nalwaya
Partner
Membership No. 110922Atanu Sen
MD & CEONilesh Vikamsey
DirectorPlace : Mumbai
Date :Sangramjit Sarangi
Head of FinanceSanjeev Pujari
Appointed ActuaryAniket Karandikar
Company Secretary