

## FORM L-22 : Analytical Ratios

Insurer : SBI LIFE INSURANCE COMPANY LIMITED

## Analytical Ratios

S. No.	Particulars	For the quarter September 30, 2013	Upto the quarter September 30, 2013	For the quarter September 30, 2012	Upto the quarter September 30, 2012
<b>1</b>	<b>New business premium income growth</b>				
	<b>-Segment-wise</b>				
	Participating Life	0.44	0.35	(0.26)	(0.20)
	Participating Pension	(32.20)	-	-	(10.27)
	Group Pension	-	-	-	-
	Non Participating	(0.30)	(0.28)	(0.14)	0.10
	Linked Life	0.72	0.39	(0.68)	(0.66)
	Linked Group	0.04	0.36	(0.00)	(0.03)
	Linked Pension	1.24	0.86	(0.95)	(0.97)
<b>2</b>	<b>Net retention ratio</b>	0.992	0.991	0.993	0.994
<b>3</b>	<b>Expense of Management to Gross Direct Premium Ratio</b>	0.21	0.22	0.16	0.17
<b>4</b>	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	0.06	0.06	0.05	0.04
<b>5</b>	<b>Ratio of Policyholders' liabilities to shareholders' funds</b>	15.93	15.93	19.17	19.17
<b>6</b>	<b>Growth rate of Shareholders' funds</b>	0.071	0.155	0.074	0.152
<b>7</b>	<b>Ratio of surplus / (deficit) to Policyholders' liability</b>	0.003	0.007	0.003	0.005
<b>8</b>	<b>Change in net worth (₹ in lacs)</b>	20,787	42,011	17,203	32,730
<b>9</b>	<b>Profit after tax / Total income</b>	0.09	0.08	0.03	0.05
<b>10</b>	<b>(Total Real Estate+ Loans) / Cash and invested assets</b>	0.004	0.004	0.004	0.004
<b>11</b>	<b>Total Investments / (Capital + Surplus)</b>	16.92	16.92	20.45	20.45
<b>12</b>	<b>Total Affiliated Investments / (Capital + Surplus)</b>	0.29	0.29	0.50	0.50
<b>13</b>	<b>Investment Yield (Annualized)</b>				
	<b>A. With Realized Gains</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	8.03%	8.32%	8.29%	8.25%
	Non Par	9.15%	9.32%	8.81%	8.76%
	<b>Sub -Total : Non-Linked</b>	<b>8.94%</b>	<b>9.14%</b>	<b>8.73%</b>	<b>8.68%</b>
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	3.90%	6.69%	6.39%	3.70%
	<b>Sub - Total : Linked</b>	<b>3.90%</b>	<b>6.69%</b>	<b>6.39%</b>	<b>3.70%</b>
	<b>Grand Total</b>	<b>6.39%</b>	<b>7.90%</b>	<b>7.42%</b>	<b>5.85%</b>
	Shareholders' Funds	9.06%	9.44%	8.62%	8.63%
	<b>B. With Unrealized Gains</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	-30.30%	-5.98%	17.29%	14.06%
	Non Par	-15.32%	-0.30%	14.11%	13.00%
	<b>Sub - Total : Non-Linked</b>	<b>-18.01%</b>	<b>-1.32%</b>	<b>14.60%</b>	<b>13.17%</b>
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	-4.74%	4.75%	27.92%	14.72%
	<b>Sub - Total : Linked</b>	<b>-4.74%</b>	<b>4.75%</b>	<b>27.92%</b>	<b>14.72%</b>
	<b>Grand Total</b>	<b>-11.12%</b>	<b>1.82%</b>	<b>22.37%</b>	<b>14.07%</b>
	Shareholders' Funds	-17.78%	-0.86%	12.59%	11.09%
<b>14</b>	<b>Conservation Ratio</b>	<b>60.76%</b>	<b>61.02%</b>	<b>64.62%</b>	<b>65.19%</b>
	Participating Life	85.11%	84.78%	82.49%	82.96%
	Participating Pension	75.01%	76.47%	83.29%	81.69%
	Group Pension	78.06%	73.72%	93.75%	106.68%
	Non Participating	80.65%	75.59%	50.39%	44.70%
	Linked Life	47.49%	50.00%	62.21%	64.29%
	Linked Group	0.00%	0.00%	0.00%	0.00%
	Linked Pension	50.39%	51.50%	75.31%	73.86%
<b>15</b>	<b>Persistency Ratio (based on no. of policies)</b>				
	For 13th month	58.20%	58.20%	63.68%	63.68%
	For 25th month	57.67%	57.67%	55.60%	55.60%
	For 37th month	32.41%	32.41%	24.30%	24.30%
	For 49th Month	19.33%	19.33%	12.57%	12.57%
	for 61st month	9.64%	9.64%	13.71%	13.71%
<b>16</b>	<b>Persistency Ratio (based on premium)</b>				
	For 13th month	65.03%	65.03%	69.58%	69.58%
	For 25th month	63.43%	63.43%	59.31%	59.31%
	For 37th month	27.85%	27.85%	18.04%	18.04%
	For 49th Month	14.40%	14.40%	7.43%	7.43%
	For 61st month	5.59%	5.59%	6.66%	6.66%
<b>16</b>	<b>NPA Ratio</b>				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

## Equity Holding Pattern for Life Insurers

S. No.	Particulars	For the quarter September 30, 2013	Upto the quarter September 30, 2013	For the quarter September 30, 2012	Upto the quarter September 30, 2012
1	No. of shares	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
2	Percentage of shareholding (Indian / Foreign)	74/26	74/26	74/26	74/26
3	%of Government holding (in case of public sector insurance companies)	-	-	-	-
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	4.32	4.32	5.56	3.22
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	4.32	4.32	5.56	3.22
6	Book value per share (₹)	31.30	31.30	21.56	23.11