

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-18-Advance and Other Assets Schedule

ADVANCES AND OTHER ASSETS

(₹ in '000)

Particulars	As at	As at	As at
	September 30, 2013	September 30, 2012	March 31, 2013
ADVANCES			
Reserve deposits with ceding companies	-	-	-
Application money for investments	-	-	-
Prepayments	115,178	71,805	133,951
Advances to Directors / Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation. Refer Note-2 below).	-	12,955	63,476
Advances to suppliers	48,118	37,638	23,417
Advances to employees	8,970	9,265	8,990
Total (A)	172,266	131,664	229,834
OTHER ASSETS			
Income accrued on investments	-	-	-
a) Shareholders'	714,613	546,343	569,711
b) Policyholders'	9,038,650	6,335,596	8,100,974
Outstanding premiums	1,210,592	840,103	1,269,009
Agents' balances	11,889	9,718	12,934
Foreign agents' balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	-	-
Due from subsidiaries/holding company	-	-	-
Deposit with Reserve Bank of India	-	-	-
[Earmarked pursuant to section 7 of Insurance Act,1938]	-	-	-
Security deposit	609,240	759,746	517,383
Interest receivable on income-tax refund	-	-	-
Receivables [Refer note-1 below]	387,742	1,133,500	1,941,647
Service tax unutilized credit	90,030	124,528	53,560
Total (B)	12,062,755	9,749,534	12,465,217
Total (A + B)	12,235,021	9,881,198	12,695,051

Note:-1

'Receivables' under Advances and other assets (Schedule 12) comprise of:

Particulars	As at	As at	As at
	September 30, 2013	September 30, 2012	March 31, 2013
Dividend	6,552	7,295	7,995
Proceeds from sale of investments	10,034	777,724	432,860
Cash / bank balance receivable	360,227	314,224	1,456,579
Others	10,928	34,257	44,213
Total	387,742	1,133,500	1,941,647

Note:- 2

Advance Tax (Net of Provision for Taxation)

Particulars	As at	As at	As at
	September 30, 2013	September 30, 2012	March 31, 2013
Provision for tax	-	(1,306,608)	(1,552,134)
Advance tax and taxes deducted at source	-	1,319,564	1,615,610
Advance Tax (Net of Provision for Taxation)	-	12,955	63,476