

## Form L-1-A-RA

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**  
 Registration Number : **111 dated 29th March, 2001 with the IRDA**

## REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2013

## Policyholders' Account (Technical Account)

(₹ in '000)

Particulars	Schedule	For the Quarter September 30, 2013	Upto the Quarter September 30, 2013	For the Quarter September 30, 2012	Upto the Quarter September 30, 2012
Premiums earned - Net					
(a) Premium	L-4	21,349,716	35,669,959	23,254,249	40,742,121
(b) (Reinsurance ceded)		(173,127)	(317,204)	(162,475)	(234,637)
(c) Reinsurance accepted		-	-	-	-
		<b>21,176,589</b>	<b>35,352,755</b>	<b>23,091,774</b>	<b>40,507,484</b>
Income from Investments					
(a) Interest, Dividends & Rent - Net of Amortisation		7,691,002	15,597,537	6,670,269	13,695,600
(Gross for period ended September 30, 2013 ₹ 14,826,457 thousands, previous year ended September 30, 2012 ₹ 12,216,936 thousands)					
(b) Profit on sale / redemption of investments		5,704,793	12,618,693	5,256,686	9,025,508
(c) (Loss on sale / redemption of investments)		(5,847,566)	(9,368,401)	(3,631,586)	(9,728,096)
(d) Transfer /Gain on revaluation / change in Fair value*		(5,455,877)	(2,013,568)	14,230,180	14,519,956
(e) Appropriation/Expropriation Adjustment Account		-	-	-	-
<b>Other Income</b>					
(a) Contribution from the Shareholders' A/c		-	-	-	-
(b) Others		-	-	-	-
- Miscellaneous Income		43,699	107,753	59,876	129,273
		<b>2,136,051</b>	<b>16,942,014</b>	<b>22,585,426</b>	<b>27,642,241</b>
<b>Total (A)</b>		<b>23,312,640</b>	<b>52,294,769</b>	<b>45,677,200</b>	<b>68,149,724</b>
Commission	L-5	1,354,944	2,091,519	1,132,081	1,826,556
Operating Expenses related to Insurance Business	L-6	3,074,595	5,629,919	2,628,827	5,179,786
Provision for doubtful debts		(1,820)	(1,379)	(162)	(35)
Bad debts written off		467	524	(420)	(248)
Provision for Tax					
(a) Income Tax		135,659	500,963	35,933	351,061
(b) Adjustment related to previous years		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		18,026	116,955	17,469	21,246
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>4,581,872</b>	<b>8,338,501</b>	<b>3,813,727</b>	<b>7,378,366</b>
Benefits Paid (Net)	L-7	19,868,965	37,784,794	16,975,410	29,359,348
Interim Bonuses Paid		-	-	-	-
Change in valuation of liability against life policies					
(a) Gross **		(2,855,800)	2,467,134	23,559,995	27,759,862
(b) (Amount ceded in Re-insurance)		4,299	4,299	70,172	70,172
(c) Amount accepted in Re-insurance		-	-	-	-
<b>Total (C)</b>		<b>17,017,464</b>	<b>40,256,227</b>	<b>40,605,576</b>	<b>57,189,382</b>
<b>SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)</b>		<b>1,713,304</b>	<b>3,700,041</b>	<b>1,257,897</b>	<b>3,581,976</b>
Balance of previous year		-	218,411	-	287,269
Balance available for appropriation		1,713,304	3,918,452	1,257,897	3,869,245
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		1,669,334	3,335,856	1,211,433	2,549,618
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		43,970	582,596	46,464	1,319,627
<b>Total (D)</b>		<b>1,713,304</b>	<b>3,700,041</b>	<b>1,257,897</b>	<b>3,581,976</b>

## Details of Total Surplus :-

a) Interim Bonuses Paid					
b) Allocation of Bonus to policyholders					
c) Surplus shown in the revenue account		1,713,304	3,700,041	1,257,897	3,581,976
<b>Total Surplus: [(a) + (b) + (c)]</b>		<b>1,713,304</b>	<b>3,700,041</b>	<b>1,257,897</b>	<b>3,581,976</b>

\* represents the deemed realised gain as per norms specified by the Authority

\*\*represents Mathematical Reserves after allocation of bonus

Change in Valuation - Linked	(8,865,276)	(9,775,956)	13,572,971	10,814,392
Change in Valuation - Non -Linked	6,009,476	12,243,090	9,987,024	16,945,470

As required by section 40-B(4) of the Insurance Act 1938 we hereby certify that all expenses of management in respect of life insurance business transacted by the company in India have been fully recognised in Policyholders Revenue Account as expenses.

Schedules referred to above form an integral part of the Revenue Account

This is the Revenue Account referred to in our report of even date

For and on behalf of the Board of D For and on behalf of the Board of Directors

For Karnavat & Co  
Chartered Accountants  
(F.R. No. 104863W)

For L. S. Nalwaya & Co.  
Chartered Accountants  
(F.R. No. 115645W)

Arundhati Bhattacharya  
Chairperson

A. Krishna Kumar  
Director

Sameer B. Doshi  
Partner  
Membership No. 117987

Aashish Nalwaya  
Partner  
Membership No. 110922

Atanu Sen  
MD & CEO

Nilesh Vikamsey  
Director

Place : Mumbai  
Date :

Sangramjit Sarangi  
Head of Finance

Sanjeev Pujari  
Appointed Actuary

Aniket Karandikar  
Company Secretary