

FORM L-30 : Related Party Transactions

Name of the Insurer : SBI LIFE INSURANCE COMPANY LIMITED

Date: June 30, 2013

Related Party Transactions

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter June 30, 2013	Upto the quarter June 30, 2013	For the quarter June 30, 2012	Upto the quarter June 30, 2012
1	State Bank of India	Holding Company	Transactions:				
			Income				
			Premium Income	60,525	60,525	69,240	69,240
			Interest / Discount Income	218	218	244	244
			Profit / (Loss) on Sale of Investments	123	123	-	-
			Expenses				
			Reimbursement of Salary	85	85	84	84
			Rent for Premises	8	8	12	12
			Commission Expenses	2,352	2,352	1,972	1,972
			Incentives paid	1,283	1,283	1,706	1,706
			Bank Charges	44	44	26	26
			Royalty Charges	425	425	330	330
			Others				
			Investments: Purchased/Placed	13,939	13,939	11,500	11,500
Investments: Sales/Maturity	2,844	2,844	19,900	19,900			
2	BNP Paribas	Holding Company of Investing Partner BNP Paribas Cardif	Transactions:				
			Expenses				
3	SBI Cap Securities Ltd.	Fellow Subsidiary	Bank Charges	0 #	0 #	0 #	0 #
			Transactions:				
4	SBI DFHI Ltd.	Fellow Subsidiary	Brokerage Charges	104	104	40	40
			Transactions:				
5	SBI Mutual Fund Trustee Company Pvt. Ltd.	Fellow Subsidiary	Others				
			Investments: Purchased/Placed	2,501	2,501	5,061	5,061
			Transactions:				
			Income				
6	State Bank of Patiala	Fellow Subsidiary	Profit / (Loss) on Sale of Investments	71	71	107	107
			Others				
			Investments: Purchased/Placed	125,086	125,086	272,816	272,816
			Investments: Sales/Maturity	135,019	135,019	262,500	262,500
7	State Bank of Bikaner & Jaipur	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	1,334	1,334	1,582	1,582
			Interest / Discount Income	251	251	569	569
			Expenses				
			Commission Expenses	93	93	92	92
			Incentives paid	50	50	56	56
			Bank Charges	0 #	0 #	0 #	0 #
			Transactions:				
			Income				
Premium Income	2,394	2,394	2,652	2,652			
Interest / Discount Income	897	897	817	817			
Expenses							
Commission Expenses	181	181	153	153			
Incentives paid	49	49	175	175			
Bank Charges	0 #	0 #	0 #	0 #			
Others							
Investments: Sales/Maturity	198	198	-	-			
8	State Bank of Travancore	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	1,536	1,536	1,529	1,529
			Interest / Discount Income	560	560	534	534
			Expenses				
			Reimbursement of Salary	9	9	9	9
Commission Expenses	90	90	73	73			

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than ₹ 50,000

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter June 30, 2013	Upto the quarter June 30, 2013	For the quarter June 30, 2012	Upto the quarter June 30, 2012
			Incentives paid	20	20	74	74
			Bank Charges	0 #	0 #	0 #	0 #
			Others				
			Investments: Sales/Maturity	50	50	-	-
9	State Bank of Hyderabad	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	3,644	3,644	3,616	3,616
			Interest / Discount Income	216	216	186	186
			Expenses				
			Reimbursement of Salary	6	6	5	5
			Commission Expenses	178	178	145	145
			Incentives paid	90	90	175	175
			Bank Charges	0 #	0 #	0 #	0 #
10	State Bank of Mysore	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	1,850	1,850	2,057	2,057
			Interest / Discount Income	-	-	38	38
			Expenses				
			Commission Expenses	80	80	89	89
			Incentives paid	40	40	76	76
			Bank Charges	0 #	0 #	0 #	0 #
11	SBI Cards & Payment Services Pvt. Ltd.	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	43	43	39	39
			Expenses				
			Commission Expenses	2	2	2	2
12	SBI Fund Management Pvt. Ltd.	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	2	2	-	-
13	SBI Capital Markets Ltd.	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	22	22	9	9
			Others				
			Investments: Purchased/Placed	6,004	6,004	-	-
14	SBI General Insurance Co. Ltd.	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	16	16	14	14
			Rental income	167	167	162	162
			Reimbursement of maintainance charges	10	10	14	14
			Reimbursement of electricity charges	27	27	15	15
15	SBI Global Factors Ltd.	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	2	2	-	-
16	SBI SG Global Securities Pvt. Ltd.	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	0 #	0 #	-	-
17	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	Transactions:				
			Income				
			Profit / (Loss) on Sale of Investments	-	-	(1)	(1)
			Others				
			Contribution	826	826	745	745
			Investments: Sales/Maturity	-	-	608	608
18	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	Transactions:				
			Income				
			Premium Income	-	-	49	49
			Others				
			Contribution	-	-	49	49
19	Mr. M.N. Rao - Managing Director & CEO (Retired w.e.f. August 31, 2012)	Key Management Personnel	Transactions:				
			Managerial remuneration	-	-	10	10
20	Mr. Atanu Sen - Managing Director & CEO (Inducted w.e.f. September 1, 2012)	Key Management Personnel	Transactions:				
			Managerial remuneration	12	12	-	-

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than ₹ 50,000