

## Form L-3 A-BS

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED

Registration Number : 111 dated 29th March, 2001 with the IRDA

## BALANCE SHEET AS AT JUNE 30, 2013

(₹ in '000)

Particulars	Schedule	As at	As at	As at
		June 30, 2013	June 30, 2012	March 31, 2013
<b>SOURCES OF FUNDS</b>				
<b>Shareholders' funds</b>				
Share capital	L-8,L-9	10,000,000	10,000,000	10,000,000
Reserves and surplus	L-10	18,955,306	12,822,828	16,829,881
Credit/(debit) fair value change account		267,612	286,348	270,596
<b>Sub-total</b>		<b>29,222,919</b>	<b>23,109,176</b>	<b>27,100,477</b>
Borrowings	L-11	-	-	-
<b>Policyholders' Funds</b>				
Credit/(debit) fair value change account		1,281,295	138,949	829,014
Policy liabilities		236,112,090	189,964,228	229,781,427
Insurance reserves		-	-	-
Provision for Linked Liabilities		241,875,238	251,704,555	247,858,894
Add:- fair value change (linked)		17,362,200	8,222,721	13,919,891
Add: Funds for Discontinued Policies				
(i) Discontinued on account of non-payment of premium		4,972,163	1,507,255	3,450,057
(ii) Others		42,859	10,863	31,347
<b>Total:- Linked liabilities</b>		<b>264,252,459</b>	<b>261,445,395</b>	<b>265,260,189</b>
<b>Sub-total</b>		<b>501,645,845</b>	<b>451,548,571</b>	<b>495,870,630</b>
Funds for Future Appropriation :- Linked		165,285	245,111	218,411
Funds for Future Appropriation :- Other		373,342	1,028,052	-
<b>Total</b>		<b>531,407,390</b>	<b>475,930,910</b>	<b>523,189,518</b>
<b>APPLICATION OF FUNDS</b>				
<b>Investments</b>				
- Shareholders'	L-12	22,968,063	13,819,435	18,115,872
- Policyholders'	L-13	221,623,369	180,323,692	216,878,561
Assets held to cover linked liabilities	L-14	264,417,744	261,690,504	265,478,600
Loans	L-15	1,954	-	1,729
Fixed assets	L-16	2,943,395	2,620,665	2,753,672
<b>Current assets</b>				
Cash and bank balances	L-17	18,481,721	16,629,743	21,531,856
Advances and other assets	L-18	11,405,234	8,428,480	12,695,051
<b>Sub-total (A)</b>		<b>29,886,955</b>	<b>25,058,223</b>	<b>34,226,907</b>
<b>Current liabilities</b>				
Provisions	L-19	10,063,128	6,660,042	13,541,096
	L-20	370,961	921,566	724,726
<b>Sub-total (B)</b>		<b>10,434,089</b>	<b>7,581,609</b>	<b>14,265,822</b>
<b>Net Current Assets (C) = (A - B)</b>		<b>19,452,866</b>	<b>17,476,614</b>	<b>19,961,085</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-	-
<b>Total</b>		<b>531,407,390</b>	<b>475,930,910</b>	<b>523,189,518</b>
<b>CONTINGENT LIABILITIES</b>				
(₹ in '000)				
Partly paid - up investments		-	-	-
Claims, other than against policies, not acknowledged as debts by the Company		844,831	1,532	844,905
Underwriting commitments outstanding (in respect of shares and securities)		-	-	-
Guarantees given by or on behalf of the Company		-	-	-
Statutory demands/ liabilities in dispute, not provided		2,273,318	588,637	2,273,318
Reinsurance obligations to the extent not provided for in accounts		-	-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		275,603	225,696	277,979
<b>Total</b>		<b>3,393,752</b>	<b>815,865</b>	<b>3,396,202</b>
Schedules referred to above form an integral part of Balance Sheet				

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of I For and on behalf of the Board of Directors

For Ummed Jain & Co.  
Chartered Accountants  
(F.R. No. 119250W)For Karnavat & Co.  
Chartered Accountants  
(F.R. No. 104863W)Pratip Chaudhuri  
ChairmanA. Krishna Kumar  
DirectorU.M. Jain  
Partner  
Membership No. 70863Viral Joshi  
Partner  
Membership No. 137686Atanu Sen  
MD & CEONilesh Vikamsey  
DirectorPlace : Paris  
Date :Sangramjit Sarangi  
Head of FinanceSanjeev Pujari  
Appointed ActuaryAniket Karandikar  
Company Secretary