

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-18-Advance and Other Assets Schedule

ADVANCES AND OTHER ASSETS

(₹ in '000)

Particulars	As at	As at	As at
	June 30, 2013	June 30, 2012	March 31, 2013
ADVANCES			
Reserve deposits with ceding companies	-	-	-
Application money for investments	-	-	-
Prepayments	164,954	124,101	133,951
Advances to Directors / Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation. Refer Note-2 below).	-	-	63,476
Advances to suppliers	46,770	26,864	23,417
Advances to employees	8,903	8,956	8,990
Total (A)	220,627	159,921	229,834
OTHER ASSETS			
Income accrued on investments			
a) Shareholders'	688,859	415,400	569,711
b) Policyholders'	8,794,091	6,125,306	8,100,974
Outstanding premiums	866,474	486,226	1,269,009
Agents' balances	14,684	9,569	12,934
Foreign agents' balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	-	-
Due from subsidiaries/holding company	-	-	-
Deposit with Reserve Bank of India	-	-	-
[Earmarked pursuant to section 7 of Insurance Act,1938]			
Security deposit	520,534	626,103	517,383
Interest receivable on income-tax refund	-	-	-
Receivables [Refer note-1 below]	213,372	538,552	1,941,647
Service tax unutilized credit	86,592	67,404	53,560
Total (B)	11,184,607	8,268,559	12,465,217
Total (A + B)	11,405,234	8,428,480	12,695,051

Note:-1

'Receivables' under Advances and other assets (Schedule 12) comprise of:

(₹ in '000)

Particulars	As at	As at	As at
	June 30, 2013	June 30, 2012	March 31, 2013
Dividend	47,738	59,730	7,995
Proceeds from sale of investments	3,775	69,010	432,860
Cash / bank balance receivable	130,777	386,804	1,456,579
Others	31,082	23,007	44,213
Total	213,372	538,552	1,941,647

Note:- 2

Advance Tax (Net of Provision for Taxation)

(₹ in '000)

Particulars	As at	As at	As at
	June 30, 2013	June 30, 2012	March 31, 2013
Provision for tax	-	-	(1,552,134)
Advance tax and taxes deducted at source	-	-	1,615,610
Advance Tax (Net of Provision for Taxation)	-	-	63,476