

Form L-1-A-RA

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**

Registration Number : **111 dated 29th March, 2001 with the IRDA**

REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2013

Policyholders' Account (Technical Account)		(₹ in '000)	
Particulars	Schedule	Period Ended June 30, 2013	Period Ended June 30, 2012
Premiums earned - Net			
(a) Premium	L-4	14,320,243	17,487,872
(b) (Reinsurance ceded)		(144,077)	(72,162)
(c) Reinsurance accepted		-	-
		14,176,166	17,415,710
Income from Investments			
(a) Interest, Dividends & Rent - Net of Amortisation		7,906,535	7,025,331
(Gross for period ended June 30, 2013 ₹ 7,513,767 thousands, previous year ended June 30, 2012 ₹ 6,317,619 thousands)			
(b) Profit on sale / redemption of investments		6,913,900	3,768,822
(c) (Loss on sale / redemption of investments)		(3,520,834)	(6,096,510)
(d) Transfer /Gain on revaluation / change in Fair value*		3,442,309	289,776
Other Income			
(a) Contribution from the Shareholders' A/c		-	-
(b) Others		-	-
- Miscellaneous Income		64,054	69,397
		14,805,964	5,056,815
Total (A)		28,982,130	22,472,525
Commission	L-5	736,575	694,476
Operating Expenses related to Insurance Business	L-6	2,555,324	2,550,959
Provision for doubtful debts		441	127
Bad debts written off		57	171
Provision for Tax			
(a) Income Tax		365,304	315,128
(b) Adjustment related to previous years		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		98,929	3,778
(b) Others		-	-
Total (B)		3,756,630	3,564,640
Benefits Paid (Net)	L-7	17,915,829	12,383,938
Interim Bonuses Paid		-	-
Change in valuation of liability against life policies			
(a) Gross **		5,322,934	4,199,867
(b) (Amount ceded in Re-insurance)		-	-
(c) Amount accepted in Re-insurance		-	-
Total (C)		23,238,763	16,583,805
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)		1,986,737	2,324,080
Balance of previous year		218,411	287,269
Balance available for appropriation		2,205,148	2,611,349
APPROPRIATIONS			
Transfer to Shareholders' Account		1,666,522	1,338,186
Transfer to Other Reserves		-	-
Balance being Funds for Future Appropriations		538,626	1,273,163
Total (D)		1,986,737	2,324,080

Details of Total Surplus :-

a) Interim Bonuses Paid	-	-
b) Allocation of Bonus to policyholders	-	-
c) Surplus shown in the revenue account	1,986,737	2,324,080
Total Surplus: [(a) + (b) + (c)]	1,986,737	2,324,080

* represents the deemed realised gain as per norms specified by the Authority

**represents Mathematical Reserves after allocation of bonus

Change in Valuation - Linked	(910,680)	(2,758,579)
Change in Valuation - Non -Linked	6,233,614	6,958,446

As required by section 40-B(4) of the Insurance Act 1938 we hereby certify that all expenses of management in respect of life insurance business transacted by the company in india have been fully recognised in Policyholders Revenue Account as expenses.

Schedules referred to above form an integral part of the Revenue Account

This is the Revenue Account referred to in our report of even date

For and on behalf of the Board of Directors

For Ummed Jain & Co.
Chartered Accountants
(F.R. No. 119250W)

For Karnavat & Co.
Chartered Accountants
(F.R. No. 104863W)

Pratip Chaudhuri
Chairman

A. Krishna Kumar
Director

U.M. Jain
Partner
Membership No. 70863

Viral Joshi
Partner
Membership No. 137686

Atanu Sen
MD & CEO

Nilesh Vikamsey
Director

Place : Paris
Date :

Sangramjit Sarangi
Head of Finance

Sanjeev Pujari
Appointed Actuary

Aniket Karandikar
Company Secretary