

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-5- Commission Schedule

COMMISSION EXPENSES

(₹ in '000)

| Particulars | For the Quarter March 31, 2015 | Upto the Quarter March 31, 2015 | For the Quarter March 31, 2014 | Upto the Quarter March 31, 2014 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
| Commission Paid | | | | |
| Direct - First year premiums | 1,476,148 | 3,916,457 | 1,178,965 | 3,976,192 |
| - Renewal premiums | 738,958 | 1,983,074 | 593,697 | 1,488,910 |
| - Single premiums | 46,488 | 137,595 | 37,163 | 96,745 |
| Total (A) | 2,261,594 | 6,037,125 | 1,809,824 | 5,561,846 |
| Add: Commission on re-insurance Accepted | - | - | - | - |
| Less: Commission on re-insurance Ceded | - | - | - | - |
| Net Commission | 2,261,594 | 6,037,125 | 1,809,824 | 5,561,846 |
| Break-up of the Commission expenses (Gross) incurred to procure business: | | | | |
| Agents | 1,100,197 | 2,966,940 | 1,029,048 | 3,025,986 |
| Brokers | 25,999 | 150,791 | 33,033 | 67,242 |
| Corporate Agency | 25,547 | 85,377 | 27,287 | 88,016 |
| Bancassurance | 1,109,851 | 2,834,018 | 720,457 | 2,380,601 |
| Referral | - | - | - | - |
| Total (B) | 2,261,594 | 6,037,125 | 1,809,824 | 5,561,846 |