

**FORM L-30 : Related Party Transactions**

 Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

 Date: **March 31, 2015**
**Related Party Transactions**

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter March 31, 2015	Upto the quarter March 31, 2015	For the quarter March 31, 2014	Upto the quarter March 31, 2014
1	State Bank of India	Holding Company	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	3,455	3,634	3,807	3,984
			Interest / Discount Income	206	891	217	879
			Profit / (Loss) on Sale of Investments	14	222	(98)	(4)
			<b>Expenses</b>				
			Employee's Salary/Allowances/ Reimbursement	92	381	104	413
			Rent and related expenses for Premises	40	117	21	82
			Commission Expenses	8,478	21,318	5,473	17,589
			Rewards & Recognition paid	4,005	7,069	1,638	4,256
			Bank Charges	228	600	202	329
			Royalty Charges	407	1,640	395	1,480
			Advertisement	30	106	23	25
			Maintenance EDP Hardware / Software	-	3	-	-
<b>Others</b>							
Interim Dividend	8,880	8,880	7,400	7,400			
Investments: Purchased/Placed	-	21,376	2,656	21,928			
Investments: Sales/Maturity	3,215	33,743	8,603	19,474			
2	BNP Paribas Cardif	Investing Partner	<b>Transactions:</b>				
			<b>Expenses</b>				
			Employee's Salary/Allowances - Reimbursement	24	98	27	103
<b>Others</b>							
Interim Dividend	3,120	3,120	2,600	2,600			
3	BNP Paribas	Holding Company of Investing Partner BNP Paribas Cardif	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	-	160	-	-
			Interest / Discount Income	23	101	-	-
			Profit / (Loss) on Sale of Investments	-	(46)	-	-
			<b>Expenses</b>				
			Bank Charges	#	#	#	#
			<b>Others</b>				
Investments: Purchased/Placed	9,875	53,365	-	-			
Investments: Sales/Maturity	14,775	55,885	-	-			
4	SBI Cap Securities Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	-	#	-	-
<b>Expenses</b>							
Commission Expenses	#	1	-	-			
Brokerage Charges	110	295	58	228			
5	SBI DFHI Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Profit / (Loss) on Sale of Investments	-	-	(114)	(114)
			<b>Expenses</b>				
			Professional Fees	-	#	#	#
<b>Others</b>							
Investments: Purchased/Placed	3,048	3,048	-	2,501			
Investments: Sales/Maturity	-	-	5,751	5,751			
6	SBI Mutual Fund Trustee Company Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Profit / (Loss) on Sale of Investments	382	655	(13)	191
			<b>Others</b>				
Investments: Purchased/Placed	467,432	1,154,684	248,596	701,782			
Investments: Sales/Maturity	424,192	1,099,360	238,024	694,594			

\* Transaction amounts are on accrual basis.

# In the above table denotes amounts less than ₹ 50,000

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter March 31, 2015	Upto the quarter March 31, 2015	For the quarter March 31, 2014	Upto the quarter March 31, 2014
7	State Bank of Patiala	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	-	#	10	689
			Interest / Discount Income	26	100	21	771
			<b>Expenses</b>				
			Commission Expenses	384	989	235	821
			Rewards & Recognition paid	129	253	82	212
			Bank Charges	2	5	1	1
			<b>Others</b>				
			Investments: Purchased/Placed	-	200	-	-
Investments: Sales/Maturity	-	-	-	7,500			
8	State Bank of Bikaner & Jaipur	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	377	369	468	468
			Interest / Discount Income	1,056	3,856	861	3,481
			Profit / (Loss) on Sale of Investments	-	-	-	14
			<b>Expenses</b>				
			Commission Expenses	672	1,716	470	1,572
			Rewards & Recognition paid	222	435	157	344
			Bank Charges	#	#	#	#
			<b>Others</b>				
Investments: Purchased/Placed	-	5,000	-	-			
Investments: Sales/Maturity	-	-	-	8,191			
9	State Bank of Travancore	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	11	11	232	253
			Interest / Discount Income	617	2,403	575	2,290
			Profit / (Loss) on Sale of Investments	-	2	-	-
			<b>Expenses</b>				
			Employee's Salary/Allowances/ Reimbursement	5	20	4	24
			Commission Expenses	302	787	226	738
			Rewards & Recognition paid	58	106	38	94
			Bank Charges	#	1	#	#
Advertisement	107	107	-	-			
<b>Others</b>							
Investments: Purchased/Placed	-	-	-	-			
Investments: Sales/Maturity	-	2,458	495	1,067			
10	State Bank of Hyderabad	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	462	462	-	595
			Profit / (Loss) on Sale of Investments	233	233	-	1
			Interest / Discount Income	172	692	177	820
			<b>Expenses</b>				
			Employee's Salary/Allowances/ Reimbursement	9	36	8	33
			Rent for Premises	2	10	2	10
			Commission Expenses	678	1,783	480	1,626
			Rewards & Recognition paid	222	453	164	365
Bank Charges	#	#	#	#			
<b>Others</b>							
Investments: Purchased/Placed	7,376	23,087	-	-			
Investments: Sales/Maturity	5,444	7,944	-	507			

\* Transaction amounts are on accrual basis.

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							(₹ in Lakhs)
S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter March 31, 2015	Upto the quarter March 31, 2015	For the quarter March 31, 2014	Upto the quarter March 31, 2014
11	State Bank of Mysore	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income Interest / Discount Income	(4) -	272 -	(1) -	289 -
			<b>Expenses</b> Commission Expenses Rewards & Recognition paid Bank Charges	333 107 #	893 217 #	236 57 #	744 133 #
12	SBI Cards & Payment Services Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Expenses</b> Commission Expenses	5	22	8	21
13	SBI Fund Management Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income	1	24	#	2
14	SBI Capital Markets Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income <b>Others</b> Investments: Purchased/Placed	- - 2,004	(1) - 9,533	23 - 1,581	45 - 9,089
15	SBI Payment Services Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income	#	#	-	-
16	SBI General Insurance Co. Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income Rental income Reimbursement of Premises related expenses Profit / (Loss) on Sale of Investments <b>Expenses</b> Premium expense <b>Others</b> Investments: Sales/Maturity	41 187 54 - - - - -	72 746 189 3 - 66 1,567	# 233 121 - - 1 -	18 736 226 - - 46 -
17	SBI Global Factors Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income	#	#	#	#
18	SBI SG Global Securities Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income	#	#	#	#

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							(₹ in Lakhs)
S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter March 31, 2015	Upto the quarter March 31, 2015	For the quarter March 31, 2014	Upto the quarter March 31, 2014
19	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	<b>Transactions:</b>				
			<b>Income</b>				
			Profit / (Loss) on Sale of Investments	32	38	1	(3)
			<b>Others</b>				
			Contribution	613	3,586	903	3,545
			Investments: Sales/Maturity	557	1,846	98	325
20	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	-	266	202	641
			<b>Others</b>				
			Contribution	-	266	202	641
21	Mr. Arijit Basu - Managing Director & CEO (Inducted w.e.f. August 1, 2014)	Key Management Personnel	<b>Transactions:</b>				
			Managerial remuneration	9	23	-	-
			Premium Income	#	#	#	#
22	Mr. Atanu Sen - Managing Director & CEO (Retired w.e.f. July 31, 2014)	Key Management Personnel	<b>Transactions:</b>				
			Managerial remuneration	-	20	14	54
23	Key Management Personnel	Key Management Personnel & Relatives	<b>Transactions:</b>				
			Premium Income	1	1	1	1

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