

Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

IRDA Registration No. : **111**

Date of Registration with IRDA : **March 29, 2001**

FORM L-23-Receipt and payments schedule

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

(Amount in ₹ 000)

Particulars	March 31, 2015
Cash flow from operating activities	
Premium collection (including service tax collected)	130,556,444
Cash paid towards reinsurance	(331,229)
Cash paid to suppliers and employees	(10,326,981)
Cash paid towards Income Tax	(2,552,390)
Cash paid towards service tax	(3,443,871)
Commission paid	(5,321,118)
Benefits paid	(81,509,328)
Other income	76,665
Net cash from operating activities	27,148,192
Cash flow from investing activities	
Cost of purchase of investments	(500,022,560)
Proceeds from sale of investments	466,396,423
Investments in money market instruments and in liquid mutual funds (Net)	656,707
Interest received	28,172,422
Dividend received	3,264,447
Purchase of fixed assets	(248,718)
Proceeds from sale of fixed assets	1,590
Expenses related to investments	(61,603)
Security deposit	36,673
Loan against Policies	(11,129)
Net cash used in investing activities	(1,815,747)
Cash flow from financing activities	
Proceeds from issue of share capital (net)	-
Proceeds from short term borrowing	-
Repayment of short term borrowing	-
Final Dividend	(1,000,000)
Dividend Distribution Tax	(169,950)
Net cash from financing activities	(1,169,950)
Net increase in cash and cash equivalents	24,162,495
Cash and cash equivalents at beginning of year	29,615,797
Cash and cash equivalents at end of period	53,778,292

(Figures in bracket indicate cash outgo)

Cash (including cheques, drafts and stamps)	1,766,994
Bank Balances (includes bank balances in unit linked funds)	3,946,990
Fixed Deposits(Less than 3 months)	-
Money Market instruments	48,064,307
Total	53,778,292
Reconciliation	
Add:- Fixed deposit more than 3 months - Sharholder & Policyholder	19,523,800
Add:- Fixed deposit more than 3 months - Schedule BB - Unit Linked Policyholder	-
Less:- Money Market instruments	(48,064,307)
Cash & Bank Balances as per Schedule 11	25,237,784

Notes :

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard-3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

This is the Receipts and Payments account referred to in our report of even date

For and on behalf of

For L. S. Nalwaya & Co.
Chartered Accountants
(F.R. No. 115645W)

For P. Parikh & Associates
Chartered Accountants
(F.R. No. 107564W)

Ashish Nalwaya
Partner
Membership No. 110922

Ashok Rajagiri
Partner
Membership No.046070

For and on behalf of the Board of Directors

Arundhati Bhattacharya **V. G. Kannan**
Chairman Director

Arijit Basu **Ravi Rambabu**
MD & CEO Director

Sangramjit Sarangi **Subhendu Bal**
Chief Financial Officer Appointed Actuary

Aniket Karandikar
Company Secretary

Place: Mumbai
Date : April 28, 2015