

Form L-1-A-RA

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED

Registration Number : 111 dated 29th March, 2001 with the IRDA

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2014

Policyholders' Account (Technical Account)

(₹ in '000)

Particulars	Schedule	For the Quarter December 31, 2014	Upto the Quarter December 31, 2014	For the Quarter December 31, 2013	Upto the Quarter December 31, 2013
Premiums earned - Net					
(a) Premium	L-4	35,909,993	77,664,222	27,752,209	63,422,168
(b) (Reinsurance ceded)		(193,309)	(504,664)	(204,600)	(521,804)
(c) Reinsurance accepted		-	-	-	-
		35,716,683	77,159,559	27,547,609	62,900,364
Income from Investments					
(a) Interest, Dividends & Rent - Net of Amortisation		8,823,261	26,693,204	7,197,927	22,795,465
(Gross for period ended December 31, 2014 ₹ 2,55,40,424 thousands, previous period ended December 31, 2013 ₹ 2,16,99,466 thousands)					
(b) Profit on sale / redemption of investments		14,519,534	39,047,329	5,593,193	18,211,886
(c) (Loss on sale / redemption of investments)		(1,168,125)	(2,514,757)	(1,383,745)	(10,752,146)
(d) Transfer / Gain on revaluation / change in Fair value*		(905,777)	18,685,126	15,784,262	13,770,694
Other Income					
(a) Contribution from the Shareholders' A/c		-	-	-	-
(b) Others		-	-	-	-
- Miscellaneous Income		59,823	175,828	52,430	160,183
		21,328,715	82,086,730	27,244,067	44,186,082
Total (A)		57,045,398	159,246,288	54,791,676	107,086,446
Commission	L-5	1,741,378	3,775,532	1,660,504	3,752,022
Operating Expenses related to Insurance Business	L-6	3,461,607	9,289,759	3,150,017	8,779,936
Provision for doubtful debts		780	1,211	(518)	(1,897)
Bad debts written off		1,636	2,857	1,995	2,519
Provision for Tax					
(a) Income Tax		118,457	809,716	154,705	655,668
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		5,124	(30,302)	(97,174)	19,781
(b) Others					
		5,328,981	13,848,774	4,869,527	13,208,029
Benefits Paid (Net)	L-7	18,273,505	62,798,905	25,530,042	63,308,412
Interim Bonuses Paid		4,945	16,981	3,255	9,680
Change in valuation of liability against life policies					
(a) Gross **		32,762,147	77,734,106	23,798,473	26,265,607
(b) (Amount ceded in Re-insurance)		30,708	57,405	33,184	37,482
(c) Amount accepted in Re-insurance		-	-	-	-
		51,071,305	140,607,398	49,364,954	89,621,181
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)		645,112	4,790,116	557,195	4,257,236
Balance of previous year		-	74,263	-	218,411
Balance available for appropriation		645,112	4,864,379	557,195	4,475,647
APPROPRIATIONS					
Transfer to Shareholders' Account		886,477	4,191,339	534,833	3,870,689
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		(241,364)	673,041	22,362	604,958
		645,112	4,790,116	557,194	4,257,235

Details of Total Surplus :-

a) Interim Bonuses Paid	4,945	16,981	3,255	9,680
b) Allocation of Bonus to policyholders				
c) Surplus shown in the revenue account	645,113	4,790,116	557,195	4,257,236
Total Surplus: [(a) + (b) + (c)]	650,058	4,807,097	560,450	4,266,916

* represents the deemed realised gain as per norms specified by the Authority

**represents Mathematical Reserves after allocation of bonus

Change in Valuation - Linked	13,782,508	44,313,088	15,553,722	5,777,766
Change in Valuation - Non - Linked	18,979,640	33,421,018	8,244,751	20,487,841

As required by section 40-B(4) of the Insurance Act 1938 we hereby certify that all expenses of management in respect of life insurance business transacted by the company in india have been fully recognised in Policyholders Revenue Account as expenses.

Schedules referred to above form an integral part of the Revenue Account

This is the Revenue Account referred to in our report of even date

For and on behalf of the Board of Directors

For L. S. Nalwaya & Co.
Chartered Accountants
(F.R. No. 115645W)

For P. Parikh & Associates
Chartered Accountants
(F.R. No. 107564W)

Arundhati Bhattacharya
Chairman

Ravi Rambabu
Director

Ashish Nalwaya
Partner
Membership No. 110922

Ashok Rajagiri
Partner
Membership No.046070

Arijit Basu
MD & CEO

Nilesh Vikamsey
Director

Place : Mumbai

Sangramjit Sarangi
Chief Financial Officer

Subhendu Bal
Appointed Actuary

Date :

Aniket Karandikar
Company Secretary