

Form L-3 A-BS

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED

Registration Number : 111 dated 29th March, 2001 with the IRDA

BALANCE SHEET AS AT DECEMBER 31, 2014

Particulars	Schedule	(₹ in '000)		
		As at December 31, 2014	As at December 31, 2013	As at March 31, 2014
SOURCES OF FUNDS				
Shareholders' funds				
Share capital	L-8,L-9	10,000,000	10,000,000	10,000,000
Reserves and surplus	L-10	29,207,144	22,238,288	23,061,274
Credit/(debit) fair value change account		594,609	274,523	362,043
Sub-total		39,801,753	32,512,811	33,423,317
Borrowings	L-11	-	-	-
Policyholders' Funds				
Credit/(debit) fair value change account		4,816,993	1,959,482	2,618,926
Policy liabilities		302,266,360	250,657,038	267,950,403
Insurance reserves		-	-	-
Provision for Linked Liabilities		261,157,578	236,667,436	242,792,270
Add:- fair value change (linked)		53,455,651	27,690,585	34,770,525
Add: Funds for Discontinued Policies				
(i) Discontinued on account of non-payment of premium		14,554,603	6,244,706	8,213,770
(ii) Others		206,216	84,940	121,929
Total:- Linked liabilities		329,374,049	270,687,666	285,898,494
Sub-total		636,457,402	523,304,186	556,467,823
Funds for Future Appropriation :- Linked		21,238	116,903	74,263
Funds for Future Appropriation :- Other		651,803	488,055	-
Total		676,932,196	556,421,954	589,965,403
APPLICATION OF FUNDS				
Investments				
- Shareholders'	L-12	31,122,722	24,033,193	23,534,637
- Policyholders'	L-13	292,130,612	237,983,691	253,238,785
Assets held to cover linked liabilities	L-14	329,395,286	270,804,569	285,972,756
Loans	L-15	14,173	3,410	6,380
Fixed assets	L-16	2,736,821	2,908,852	2,861,065
Current assets				
Cash and bank balances	L-17	23,939,814	19,783,212	25,422,912
Advances and other assets	L-18	17,158,347	14,850,534	15,123,750
Sub-total (A)		41,098,160	34,633,746	40,546,662
Current liabilities				
Provisions	L-19	19,131,287	13,732,254	14,727,124
	L-20	434,292	213,254	1,467,757
Sub-total (B)		19,565,579	13,945,508	16,194,881
Net Current Assets (C) = (A - B)		21,532,581	20,688,238	24,351,780
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-	-
Total		676,932,196	556,421,954	589,965,403
CONTINGENT LIABILITIES				
(₹ in '000)				
Partly paid - up investments		-	-	-
Claims, other than against policies, not acknowledged as debts by the Company		3,601,949	1,932	3,598,465
Underwriting commitments outstanding (in respect of shares and securities)		-	-	-
Guarantees given by or on behalf of the Company		-	-	-
Statutory demands/ liabilities in dispute, not provided		340,252	445,902	518,390
Reinsurance obligations to the extent not provided for in accounts		-	-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		396,428	320,377	332,141
Total		4,338,629	768,211	4,448,996
Schedules referred to above form an integral part of Balance Sheet				

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For L. S. Nalwaya & Co.
Chartered Accountants
(F.R. No. 115645W)For P. Parikh & Associates
Chartered Accountants
(F.R. No. 107564W)Arundhati Bhattacharya
ChairmanRavi Rambabu
DirectorAshish Nalwaya
Partner
Membership No. 110922Ashok Rajagiri
Partner
Membership No.046070Arijit Basu
MD & CEONilesh Vikamsey
DirectorPlace : Mumbai
Date :Sangramjit Sarangi
Chief Financial OfficerSubhendu Bal
Appointed ActuaryAniket Karandikar
Company Secretary