

BALANCE SHEET AS AT September 30, 2014

Particulars	Schedule	(₹ in '000)		
		As at September 30, 2014	As at September 30, 2013	As at March 31, 2014
SOURCES OF FUNDS				
Shareholders' funds				
Share capital	L-8,L-9	1,00,00,000	1,00,00,000	1,00,00,000
Reserves and surplus	L-10	2,76,47,106	2,11,46,853	2,30,61,274
Credit/(debit) fair value change account		5,34,867	1,54,723	3,62,043
Sub-total		3,81,81,973	3,13,01,576	3,34,23,317
Borrowings	L-11	-	-	-
Policyholders' Funds				
Credit/(debit) fair value change account		43,92,631	10,07,630	26,18,926
Policy liabilities		28,28,25,810	24,21,95,938	26,79,50,403
Insurance reserves		-	-	-
Provision for Linked Liabilities		24,87,80,553	23,80,94,874	24,27,92,270
Add:-fair value change (linked)		5,43,61,429	1,19,06,323	3,47,70,525
Add: Funds for Discontinued Policies				
(i) Discontinued on account of non-payment of premium		1,27,01,912	52,67,977	82,13,770
(ii) Others		1,77,849	47,936	1,21,929
Total:- Linked liabilities		31,60,21,743	25,53,17,110	28,58,98,494
Sub-total		60,32,40,184	49,85,20,678	55,64,67,823
Funds for Future Appropriation -:- Linked		31,456	1,29,436	74,263
Funds for Future Appropriation -:- Other		8,82,949	4,53,160	-
Total		64,23,36,562	53,04,04,850	58,99,65,403
APPLICATION OF FUNDS				
Investments				
- Shareholders'	L-12	3,03,47,258	2,34,00,329	2,35,34,637
- Policyholders'	L-13	27,24,99,788	22,98,37,499	25,32,38,785
Assets held to cover linked liabilities	L-14	31,60,53,200	25,54,46,546	28,59,72,756
Loans	L-15	10,386	2,649	6,380
Fixed assets	L-16	27,61,374	29,54,673	28,61,065
Current assets				
Cash and bank balances	L-17	1,98,34,787	1,91,12,377	2,54,22,912
Advances and other assets	L-18	1,52,66,280	1,22,35,021	1,51,23,750
Sub-total (A)		3,51,01,066	3,13,47,399	4,05,46,662
Current liabilities				
Provisions	L-19	1,39,08,137	1,22,68,400	1,47,27,124
	L-20	5,28,373	3,15,845	14,67,757
Sub-total (B)		1,44,36,510	1,25,84,246	1,61,94,881
Net Current Assets (C) = (A - B)		2,06,64,556	1,87,63,153	2,43,51,780
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-	-
Total		64,23,36,562	53,04,04,850	58,99,65,403
CONTINGENT LIABILITIES				
(₹ in '000)				
Partly paid - up investments		-	-	-
Claims, other than against policies, not acknowledged as debts by the Company		36,02,040	1,932	35,98,465
Underwriting commitments outstanding (in respect of shares and securities)		-	-	-
Guarantees given by or on behalf of the Company		-	-	-
Statutory demands/ liabilities in dispute, not provided		3,40,252	4,45,902	5,18,390
Reinsurance obligations to the extent not provided for in accounts		-	-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		4,00,783	2,96,378	3,32,141
Total		43,43,075	7,44,212	44,48,996
Schedules referred to above form an integral part of Balance Sheet				

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For L. S. Nalwaya & Co.
Chartered Accountants
(F.R. No. 115645W)For P. Parikh & Associates.
Chartered Accountants
(F.R. No. 107564W)A. Krishna Kumar
ChairmanRavi Rambabu
DirectorAshish Nalwaya
Partner
Membership No. 110922Ashok Rajagiri
Partner
Membership No. 046070Arijit Basu
MD & CEONilesh Vikamsey
DirectorPlace : Mumbai
Date :Sangramjit Sarangi
Chief Financial OfficerSubhendu Bal
Appointed ActuaryAniket Karandikar
Company Secretary