

## Form L-1-A-RA

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED

Registration Number : 111 dated 29th March, 2001 with the IRDA

## REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2014

## Policyholders' Account (Technical Account)

(₹ in '000)

Particulars	Schedule	For the Quarter September 30, 2014	Upto the Quarter September 30, 2014	For the Quarter September 30, 2013	Upto the Quarter September 30, 2013
Premiums earned - Net					
(a) Premium	L-4	2,49,90,761	4,17,54,229	2,13,49,717	3,56,69,959
(b) (Reinsurance ceded)		(1,80,742)	(3,11,355)	(1,73,127)	(3,17,204)
(c) Reinsurance accepted		-	-	-	-
		<b>2,48,10,019</b>	<b>4,14,42,874</b>	<b>2,11,76,589</b>	<b>3,53,52,755</b>
Income from Investments					
(a) Interest, Dividends & Rent - Net of Amortisation (Gross for period ended September 30, 2014 ₹ 1,71,33,114 thousands, previous year ended September 30, 2013 ₹ 1,48,26,457 thousands)		91,62,492	1,78,69,943	76,91,002	1,55,97,537
(b) Profit on sale / redemption of investments		1,22,70,424	2,45,27,795	57,04,793	1,26,18,693
(c) (Loss on sale / redemption of investments)		(7,49,802)	(13,46,631)	(58,47,566)	(93,68,401)
(d) Transfer / Gain on revaluation / change in Fair value*		6,93,749	1,95,90,904	-54,55,877	(20,13,568)
<b>Other Income</b>					
(a) Contribution from the Shareholders' A/c		-	-	-	-
(b) Others		-	-	-	-
- Miscellaneous Income		38,200	1,16,005	43,699	1,07,753
		<b>2,14,15,063</b>	<b>6,07,58,015</b>	<b>21,36,051</b>	<b>1,69,42,014</b>
<b>Total (A)</b>		<b>4,62,25,082</b>	<b>10,22,00,889</b>	<b>2,33,12,640</b>	<b>5,22,94,769</b>
Commission	L-5	12,63,978	20,34,154	13,54,944	20,91,519
Operating Expenses related to Insurance Business	L-6	30,09,862	58,28,152	30,74,595	56,29,919
Provision for doubtful debts		235	4,31,287.6	(1,820)	(1,379)
Bad debts written off		799	1,221	467	524
Provision for Tax					
(a) Income Tax		1,70,336	6,91,259	1,35,659	5,00,963
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		35,562	(35,426)	18,026	1,16,955
(b) Others		-	-	-	-
<b>Total (B)</b>		<b>44,80,772</b>	<b>85,19,792</b>	<b>45,81,872</b>	<b>83,38,501</b>
Benefits Paid (Net)	L-7	2,48,34,269	4,45,25,400	1,98,65,764	3,77,78,370
Interim Bonuses Paid		5,887	12,036	3,200	6,425
Change in valuation of liability against life policies					
(a) Gross **		1,51,25,320	4,49,71,959	(28,55,800)	24,67,134
(b) (Amount ceded in Re-insurance)		26,698	26,698	4,299	4,299
(c) Amount accepted in Re-insurance		-	-	-	-
<b>Total (C)</b>		<b>3,99,92,174</b>	<b>8,95,36,093</b>	<b>1,70,17,464</b>	<b>4,02,56,227</b>
<b>SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)</b>		<b>17,52,136</b>	<b>41,45,003</b>	<b>17,13,304</b>	<b>37,00,041</b>
Balance of previous year		-	74,263	-	2,18,411
Balance available for appropriation		17,52,136	42,19,267	17,13,304	39,18,452
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		15,67,682	33,04,862	16,69,334	33,35,856
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		1,84,454	9,14,405	43,970	5,82,596
<b>Total (D)</b>		<b>17,52,136</b>	<b>41,45,004</b>	<b>17,13,304</b>	<b>37,00,041</b>

## Details of Total Surplus :-

a) Interim Bonuses Paid	5,887	12,036	3,200	6,425
b) Allocation of Bonus to policyholders				
c) Surplus shown in the revenue account	17,52,136	41,45,004	17,13,304	37,00,041
<b>Total Surplus: [(a) + (b) + (c)]</b>	<b>17,58,023</b>	<b>41,57,040</b>	<b>17,16,504</b>	<b>37,06,466</b>

\* represents the deemed realised gain as per norms specified by the Authority

\*\*represents Mathematical Reserves after allocation of bonus

Change in Valuation - Linked	77,80,348	3,05,30,580	(88,65,276)	(97,75,956)
Change in Valuation - Non - Linked	73,44,971	1,44,41,378	60,09,476	1,22,43,090

As required by section 40-B(4) of the Insurance Act 1938 we hereby certify that all expenses of management in respect of life insurance business transacted by the company in india have been fully recognised in Policyholders Revenue Account as expenses.

Schedules referred to above form an integral part of the Revenue Account

This is the Revenue Account referred to in our report of even date

For and on behalf of the Board of Directors

For L. S. Nalwaya & Co.  
Chartered Accountants  
(F.R. No. 115645W)

For P. Parikh & Associates.  
Chartered Accountants  
(F.R. No. 107564W)

A. Krishna Kumar  
Chairman

Ravi Rambabu  
Director

Ashish Nalwaya  
Partner  
Membership No. 110922

Ashok Rajagiri  
Partner  
Membership No.046070

Arijit Basu  
MD & CEO

Nilesh Vikamsey  
Director

Place : Mumbai

Date :

Sangramjit Sarangi  
Chief Financial Officer

Subhendu Bal  
Appointed Actuary

Aniket Karandikar  
Company Secretary