

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ in '000)

Particulars	Period Ended June 30, 2014	Period Ended June 30, 2013
Employees' remuneration & welfare benefits	1,445,175	1,255,668
Travel, conveyance and vehicle running expenses	79,787	78,813
Training expenses	31,758	36,645
Rent, rates & taxes	117,377	105,821
Repairs	68,806	60,343
Printing & Stationery	36,956	37,690
Communication expenses	103,662	90,957
Legal & professional charges	138,796	120,055
Medical Fees	16,589	14,903
Auditors' Fees,expenses,etc.		
(a) as auditor	750	650
(b) as adviser or in any other capacity,in respect of		
(i) Taxation Matters	-	-
(ii) Insurance Matters	-	-
(iii)Management Services - Certification	-	-
(c) in any other capacity	641	673
(d) Out of pocket expenses	25	45
Advertisement, Publicity and Marketing	58,123	67,130
Interest & Bank Charges	8,385	9,012
Recruitment expenses	2,210	3,502
Information Technology expenses	83,627	74,976
Service Tax	270,212	259,595
Stamp Duty on Policies	31,750	27,933
Depreciation	86,818	95,702
Business Promotion Expenses	100,047	108,572
Other Expenses	136,795	106,638
Total	2,818,290	2,555,324