

**FORM L-30 : Related Party Transactions**Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**Date: **June 30, 2014****Related Party Transactions****(₹ in Lakhs)**

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter June 30, 2014	Upto the quarter June 30, 2014	For the quarter June 30, 2013	Upto the quarter June 30, 2013
1	State Bank of India	Holding Company	<b>Transactions:</b> <b>Income</b> Premium Income 52,982 52,982 60,525 60,525 Interest / Discount Income 231 231 218 218 Profit / (Loss) on Sale of Investments - - 123 123  <b>Expenses</b> Reimbursement of Salary 79 79 85 85 Rent for Premises 9 9 8 8 Commission Expenses 2,076 2,076 2,352 2,352 Incentives paid 1,529 1,529 1,283 1,283 Bank Charges 57 57 44 44 Royalty Charges 500 500 425 425  <b>Others</b> Investments: Purchased/Placed 9,084 9,084 13,939 13,939 Investments: Sales/Maturity 7,762 7,762 2,844 2,844				
2	BNP Paribas	Holding Company of Investing Partner BNP Paribas Cardif	<b>Transactions:</b>  <b>Expenses</b> Bank Charges 0 # 0 # 0 # 0 #				
3	SBI Cap Securities Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income 1 1 - -  <b>Expenses</b> Brokerage Charges 59 59 104 104				
4	SBI DFHI Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Others</b> Investments: Purchased/Placed - - 2,501 2,501				
5	SBI Mutual Fund Trustee Company Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b>  <b>Income</b> Profit / (Loss) on Sale of Investments 101 101 71 71  <b>Others</b> Investments: Purchased/Placed 233,953 233,953 125,086 125,086 Investments: Sales/Maturity 229,965 229,965 135,019 135,019				
6	State Bank of Patiala	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income 7,044 7,044 1,334 1,334 Interest / Discount Income 22 22 251 251  <b>Expenses</b> Commission Expenses 94 94 93 93 Incentives paid 57 57 50 50 Bank Charges 1 1 0 # 0 #				

\* Transaction amounts are on accrual basis.

# In the above table denotes amounts less than ₹ 50,000

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter June 30, 2014	Upto the quarter June 30, 2014	For the quarter June 30, 2013	Upto the quarter June 30, 2013
7	State Bank of Bikaner & Jaipur	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	4,644	4,644	2,394	2,394
			Interest / Discount Income	881	881	897	897
			<b>Expenses</b>				
			Commission Expenses	156	156	181	181
			Incentives paid	119	119	49	49
			Bank Charges	0 #	0 #	0 #	0 #
			<b>Others</b>				
			Investments: Sales/Maturity	-	-	198	198
8	State Bank of Travancore	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	2,794	2,794	1,536	1,536
			Interest / Discount Income	582	582	560	560
			Profit / (Loss) on Sale of Investments	2	2	-	-
			<b>Expenses</b>				
			Reimbursement of Salary	5	5	9	9
			Commission Expenses	84	84	90	90
			Incentives paid	17	17	20	20
			Bank Charges	0 #	0 #	0 #	0 #
<b>Others</b>							
Investments: Sales/Maturity	2,358	2,358	50	50			
9	State Bank of Hyderabad	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	4,522	4,522	3,644	3,644
			Interest / Discount Income	180	180	216	216
			<b>Expenses</b>				
			Reimbursement of Salary	6	6	6	6
			Commission Expenses	188	188	178	178
			Incentives paid	115	115	90	90
			Bank Charges	0 #	0 #	0 #	0 #
			<b>Others</b>				
Investments: Purchased/Placed	2,637	2,637	-	-			
10	State Bank of Mysore	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	2,389	2,389	1,850	1,850
			<b>Expenses</b>				
			Commission Expenses	78	78	80	80
			Incentives paid	57	57	40	40
			Bank Charges	0 #	0 #	0 #	0 #
			<b>Others</b>				
			Investments: Sales/Maturity	-	-	-	-

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(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter June 30, 2014	Upto the quarter June 30, 2014	For the quarter June 30, 2013	Upto the quarter June 30, 2013
11	SBI Cards & Payment Services Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income	126	126	43	43
			<b>Expenses</b> Commission Expenses	6	6	2	2
12	SBI Fund Management Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income	1	1	2	2
13	SBI Capital Markets Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income	(0) #	(0) #	22	22
			<b>Others</b> Investments: Purchased/Placed	-	-	6,004	6,004
14	SBI General Insurance Co. Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income Rental income Reimbursement of maintainance charges	24 187 6	24 187 6	16 167 10	16 167 10
			Reimbursement of electricity charges Reimbursement of Doctors Expenses Reimbursement of Stamp duty registration	20 0 # 3	20 0 # -	27 - -	27 - -
			<b>Expenses</b> Premium expense	1	1	-	-
15	SBI Global Factors Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income	2	2	2	2
16	SBI SG Global Securities Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b> <b>Income</b> Premium Income	0 #	0 #	0 #	0 #
17	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	<b>Transactions:</b> <b>Income</b> Profit / (Loss) on Sale of Investments	6	6	-	-
			<b>Others</b> Contribution Investments: Sales/Maturity	960 187	960 187	826 -	826 -
18	Mr. Atanu Sen - Managing Director (Inducted w.e.f. September 1, 2012)	Key Management Personnel	<b>Transactions:</b> Managerial remuneration	16	16	12	12

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