

BALANCE SHEET AS AT JUNE 30, 2014

Particulars	Schedule	(₹ in '000)		
		As at June 30, 2014	As at June 30, 2013	As at March 31, 2014
SOURCES OF FUNDS				
Shareholders' funds				
Share capital	L-8,L-9	10,000,000	10,000,000	10,000,000
Reserves and surplus	L-10	25,451,211	18,955,306	23,061,274
Credit/(debit) fair value change account		423,501	267,612	362,043
Sub-total		35,874,712	29,222,919	33,423,317
Borrowings	L-11	-	-	-
Policyholders' Funds				
Credit/(debit) fair value change account		3,780,402	1,281,295	2,618,926
Policy liabilities		275,276,442	236,112,090	267,950,403
Insurance reserves		-	-	-
Provision for Linked Liabilities		242,234,490	241,875,238	242,792,270
Add:- fair value change (linked)		53,667,679	17,362,200	34,770,525
Add: Funds for Discontinued Policies				
(i) Discontinued on account of non-payment of premium		12,363,044	4,972,163	8,213,770
(ii) Others		153,881	42,859	121,929
Total:- Linked liabilities		308,419,094	264,252,459	285,898,494
Sub-total		587,475,938	501,645,845	556,467,823
Funds for Future Appropriation :- Linked		52,991	165,285	74,263
Funds for Future Appropriation :- Other		676,960	373,342	-
Total		624,080,601	531,407,390	589,965,403
APPLICATION OF FUNDS				
Investments				
- Shareholders'	L-12	29,130,039	22,968,063	23,534,637
- Policyholders'	L-13	260,532,934	221,623,369	253,238,785
Assets held to cover linked liabilities	L-14	308,472,086	264,417,744	285,972,756
Loans	L-15	8,515	1,954	6,380
Fixed assets	L-16	2,783,929	2,943,395	2,861,065
Current assets				
Cash and bank balances	L-17	21,011,576	18,481,721	25,422,912
Advances and other assets	L-18	14,250,007	11,405,234	15,123,750
Sub-total (A)		35,261,583	29,886,955	40,546,662
Current liabilities				
Provisions	L-19	11,433,359	10,063,128	14,727,124
	L-20	675,126	370,961	1,467,757
Sub-total (B)		12,108,485	10,434,089	16,194,881
Net Current Assets (C) = (A - B)		23,153,098	19,452,866	24,351,780
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-	-
Total		624,080,601	531,407,390	589,965,403
CONTINGENT LIABILITIES				
(₹ in '000)				
Partly paid - up investments		-	-	-
Claims, other than against policies, not acknowledged as debts by the Company		3,602,028	844,831	3,598,465
Underwriting commitments outstanding (in respect of shares and securities)		-	-	-
Guarantees given by or on behalf of the Company		-	-	-
Statutory demands/ liabilities in dispute, not provided		340,252	2,273,318	518,390
Reinsurance obligations to the extent not provided for in accounts		-	-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		389,034	275,603	332,141
Total		4,331,314	3,393,752	4,448,996
Schedules referred to above form an integral part of Balance Sheet				

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of I For and on behalf of the Board of Directors

For Karnavat & Co.
Chartered Accountants
(F.R. No. 104863W)

For L. S. Nalwaya & Co.
Chartered Accountants
(F.R. No. 115645W)

Arundhati Bhattacharya
Chairman

Ravi Rambabu
Director

Kusum Punamiya
Partner
Membership No. 137439

Ashish Nalwaya
Partner
Membership No. 110922

Atanu Sen
MD & CEO

Nilesh Vikamsey
Director

Place : Chamonix, France
Date : July 22, 2014

Sangramjit Sarangi
Head of Finance

Subhendu Bal
Appointed Actuary

Aniket Karandikar
Company Secretary