

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-18-Advance and Other Assets Schedule

ADVANCES AND OTHER ASSETS

(₹ in '000)

Particulars	As at	As at	As at
	June 30, 2014	June 30, 2013	March 31, 2014
ADVANCES			
Reserve deposits with ceding companies	-	-	-
Application money for investments	-	-	-
Prepayments	182,322	164,954	152,136
Advances to Directors / Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation.)	-	-	-
Advances to suppliers	80,763	46,770	70,256
Advances to employees	9,770	8,903	8,311
Total (A)	272,856	220,627	230,703
OTHER ASSETS			
Income accrued on investments			
a) Shareholders'	958,152	688,859	842,907
b) Policyholders'	10,977,124	8,794,091	10,460,981
Outstanding premiums	932,732	866,474	1,194,636
Agents' balances	13,997	14,684	12,755
Foreign agents' balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	-	-
Due from subsidiaries/holding company	-	-	-
Deposit with Reserve Bank of India	-	-	-
[Earmarked pursuant to section 7 of Insurance Act,1938]			
Security deposit	549,347	520,534	665,691
Interest receivable on income-tax refund	-	-	-
Receivables [Refer note-1 below]	438,223	213,372	1,638,138
Service tax unutilized credit	107,576	86,592	77,939
Total (B)	13,977,152	11,184,607	14,893,047
Total (A + B)	14,250,007	11,405,234	15,123,750

Note-1

'Receivables' under Advances and other assets (Schedule 12) comprise of:

(₹ in '000)

Particulars	As at	As at	As at
	June 30, 2014	June 30, 2013	March 31, 2014
Dividend	45,143	47,738	6,713
Proceeds from sale of investments		3,775	246,674
Cash / bank balance receivable	368,756	130,777	1,330,038
Others	24,324	31,082	54,713
Total	438,223	213,372	1,638,138