

FORM L-30 : Related Party Transactions

Name of the Insurer : SBI LIFE INSURANCE COMPANY LIMITED

Date: March 31, 2016

Related Party Transactions

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the Quarter March 31, 2016	Upto the Quarter March 31, 2016	For the Quarter March 31, 2015	Upto the Quarter March 31, 2015
1	State Bank of India	Holding Company	Transactions: Income Premium Income Interest / Discount Income Profit / (Loss) on Sale of Investments Expenses Employee's Salary/Allowances/ Reimbursement Rent and related expenses for Premises Commission Expenses Rewards & Recognition paid Bank Charges Royalty Charges Advertisement Maintenance EDP Hardware / Software Others Interim Dividend Investments: Purchased/Placed Investments: Sales/Maturity Purchase of Fixed Asset	3,363 89 - 145 61 11,131 5,240 322 512 5 - 8,880 14,772 - 69	4,637 543 (196) 436 173 30,416 7,389 816 1,722 7 - 8,880 39,090 14,473 75	3,455 206 14 96 36 8,478 4,005 228 407 30 - 8,880 - 3,215 -	3,634 891 222 421 77 21,318 7,069 600 1,640 106 3 8,880 21,376 33,743 -
2	BNP Paribas Cardif	Investing Partner	Transactions: Expenses Employee's Salary/Allowances - Reimbursement Others Interim Dividend	26 3,120	97 3,120	24 3,120	98 3,120
3	BNP Paribas	Holding Company of Investing Partner BNP Paribas Cardif	Transactions: Income Premium Income Interest / Discount Income Profit / (Loss) on Sale of Investments Expenses Bank Charges Others Investments: Purchased/Placed Investments: Sales/Maturity	122 - - - - -	122 - - - - -	160 23 - # 9,875 14,775	160 101 (46) # 53,365 55,885
4	SBICap Securities Ltd.	Fellow Subsidiary	Transactions: Income Premium Income Expenses Commission Expenses Brokerage Charges	- # 43	3 1 194	- # 110	# 1 295
5	SBI DFHI Ltd.	Fellow Subsidiary	Transactions: Others Investments: Purchased/Placed	-	30,901	3,048	3,048

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than ₹ 50,000

(in Lakhs)							
S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the Quarter March 31, 2016	Upto the Quarter March 31, 2016	For the Quarter March 31, 2015	Upto the Quarter March 31, 2015
7	State Bank of Patiala	Fellow Subsidiary	Transactions:				
			Income				#
			Premium Income	-	-	-	
			Interest / Discount Income	21	96	26	100
			Expenses				
			Commission Expenses	441	1,240	384	989
			Rewards & Recognition paid	175	232	129	253
			Bank Charges	2	6	2	5
			Others				
			Investments: Purchased/Placed	-	-	-	200
Investments: Sales/Maturity	-	200	-	-			
8	State Bank of Bikaner & Jaipur	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	389	389	377	369
			Interest / Discount Income	1,157	4,485	1,056	3,856
			Profit / (Loss) on Sale of Investments	-			
			Expenses				
			Commission Expenses	819	2,282	672	1,716
			Rewards & Recognition paid	218	350	222	435
			Bank Charges	#	#	#	#
			Advertisement	-	#	-	-
Others							
Investments: Purchased/Placed	-	-	-	5,000			
9	State Bank of Travancore	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	8,500	17,247	11	11
			Interest / Discount Income	670	2,598	617	2,403
			Profit / (Loss) on Sale of Investments	-	-	-	2
			Expenses				
			Employee's Salary/Allowances/ Reimbursement	-	7	5	20
			Commission Expenses	384	1,049	302	787
			Rewards & Recognition paid	149	206	58	106
			Bank Charges	#	1	#	1
Advertisement	-	-	107	107			
Others							
Investments: Purchased/Placed	-	1,528	-	-			
Investments: Sales/Maturity	-	500	-	2,458			
10	State Bank of Hyderabad	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	#	(10)	462	462
			Profit / (Loss) on Sale of Investments	-	(3)	233	233
			Interest / Discount Income	12	272	172	692
			Expenses				
			Employee's Salary/Allowances/ Reimbursement	9	42	12	46
			Commission Expenses	1,009	2,595	678	1,783
			Rewards & Recognition paid	371	516	222	453
			Bank Charges	#	#	#	#
Others							
Investments: Purchased/Placed	2,405	9,662	7,376	23,087			
Investments: Sales/Maturity	-	10,444	5,444	7,944			

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than ` 50,000

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	(in Lakhs)			
				For the Quarter March 31, 2016	Upto the Quarter March 31, 2016	For the Quarter March 31, 2015	Upto the Quarter March 31, 2015
11	State Bank of Mysore	Fellow Subsidiary	Transactions: Income Premium Income	(7)	249	(4)	272
			Expenses Commission Expenses	407	1,083	333	893
			Rewards & Recognition paid	131	197	107	217
			Bank Charges	#	#	#	#
			Other Expenses	#	#	#	-
12	SBI Cards & Payment Services Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	-	-	-	-
			Expenses Commission Expenses	5	21	5	22
13	SBI Fund Management Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	3	30	1	24
14	SBI Capital Markets Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	27	59	-	(1)
			Others Investments: Purchased/Placed	-	3,005	2,004	9,533
15	SBI Payment Services Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	#	#	#
16	SBI General Insurance Co. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income Rental income Reimbursement of Premises related expenses	62 205 44	91 793 200	41 187 54	72 746 189
			Expenses Premium expense	(6)	40	-	66
			Others Investments: Sales/Maturity	-	-	-	1,567
17	SBI Global Factors Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	-	12	#	#
18	SBI SG Global Securities Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	#	#	#

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(in Lakhs)							
S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the Quarter March 31, 2016	Upto the Quarter March 31, 2016	For the Quarter March 31, 2015	Upto the Quarter March 31, 2015
19	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	Transactions:				
			Income				
			Profit / (Loss) on Sale of Investments	11	17	32	38
20	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	Others				
			Contribution	1,060	4,181	613	3,586
			Investments: Sales/Maturity	615	1,546	557	1,846
21	Mr. Arijit Basu - Managing Director & CEO (Inducted w.e.f. August 1, 2014)	Key Management Personnel	Transactions:				
			Income				
			Premium Income	-	#	#	#
22	Mr. Atanu Sen - Managing Director & CEO (Retired w.e.f. July 31, 2014)	Key Management Personnel	Expenses				
			Managerial remuneration	72	95	9	23
			Transactions:				
23	Key Management Personnel	Key Management Personnel & Relatives	Expenses				
			Managerial remuneration	-	-	-	20
			Transactions:				
			Income				
			Premium Income	#	1	1	1
			Surrender Payout	#	2	-	-

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