

## FORM L-22 : Analytical Ratios

Insurer : SBI LIFE INSURANCE COMPANY LIMITED

## Analytical Ratios

S. No.	Particulars	For the Quarter March 31, 2016	Upto the Quarter March 31, 2016	For the Quarter March 31, 2015	Upto the Quarter March 31, 2015
<b>1</b>	<b>New business premium income growth</b>				
	<b>-Segment-wise</b>				
	Participating Life	-10.76%	1.56%	19.00%	46.08%
	Participating Pension	-30.30%	-11.12%	30.47%	-9.86%
	Group Pension	0.00%	0.00%	0.00%	0.00%
	Non Participating	4.01%	12.42%	-26.78%	-22.31%
	Linked Life	53.44%	69.74%	74.89%	41.21%
	Linked Group	-43.66%	-31.34%	507.58%	593.04%
	Linked Pension	90.74%	77.18%	12.78%	204.96%
<b>2</b>	<b>Net retention ratio</b>	99.30%	98.99%	99.28%	99.32%
<b>3</b>	<b>Expense of Management to Gross Direct Premium Ratio</b>	12.70%	14.81%	11.80%	14.83%
<b>4</b>	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	4.3%	4.51%	4.43%	4.69%
<b>5</b>	<b>Ratio of Policyholders' liabilities to shareholders' funds</b>	1605.5%	1605.53%	1687.65%	1687.65%
<b>6</b>	<b>Growth rate of Shareholders' funds</b>	2.11%	17.17%	1.49%	20.86%
<b>7</b>	<b>Ratio of surplus / (deficit) to Policyholders' liability</b>	1.77%	0.87%	0.42%	1.02%
<b>8</b>	<b>Change in net worth (₹ in lacs)</b>	69,369	69,369	69,708	69,708
<b>9</b>	<b>Profit after tax / Total income</b>	3.74%	4.45%	2.86%	3.52%
<b>10</b>	<b>(Total Real Estate+ Loans) / Cash and invested assets</b>	0.45%	0.45%	0.31%	0.31%
<b>11</b>	<b>Total Investments / (Capital + Surplus)</b>	1701.84%	1701.84%	1795.11%	1795.11%
<b>12</b>	<b>Total Affiliated Investments / (Capital + Surplus)</b>	29.06%	29.06%	31.53%	31.53%
<b>13</b>	<b>Investment Yield (Annualized)</b>				
	<b>A. With Realized Gains</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	7.68%	8.40%	11.02%	9.84%
	Non Par	9.25%	9.42%	10.66%	9.89%
	<b>Sub - Total : Non-Linked</b>	<b>8.79%</b>	<b>9.14%</b>	<b>10.74%</b>	<b>9.88%</b>
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	4.27%	10.80%	23.57%	24.09%
	<b>Sub - Total : Linked</b>	<b>4.27%</b>	<b>10.80%</b>	<b>23.57%</b>	<b>24.09%</b>
	<b>Grand Total</b>	<b>6.68%</b>	<b>9.91%</b>	<b>16.42%</b>	<b>16.41%</b>
	Shareholders' Funds	11.06%	9.24%	10.35%	9.78%
	<b>B. With Unrealized Gains</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	12.70%	6.82%	14.31%	20.91%
	Non Par	11.74%	8.30%	14.46%	16.88%
	<b>Sub - Total : Non-Linked</b>	<b>11.96%</b>	<b>7.89%</b>	<b>14.54%</b>	<b>17.83%</b>
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	0.09%	0.57%	19.37%	27.59%
	<b>Sub - Total : Linked</b>	<b>0.09%</b>	<b>0.57%</b>	<b>19.37%</b>	<b>27.59%</b>
	<b>Grand Total</b>	<b>6.15%</b>	<b>4.28%</b>	<b>16.78%</b>	<b>22.70%</b>
	Shareholders' Funds	10.09%	8.17%	13.82%	16.20%
<b>14</b>	<b>Conservation Ratio</b>	<b>79.92%</b>	<b>81.72%</b>	<b>87.47%</b>	<b>84.63%</b>
	Participating Life	87.57%	85.18%	85.50%	86.00%
	Participating Pension	78.37%	85.24%	72.17%	78.83%
	Group Pension	79.25%	82.82%	80.37%	88.38%
	Non Participating	81.19%	85.19%	98.03%	85.37%
	Linked Life	73.95%	77.06%	85.05%	84.24%
	Linked Group	0.00%	0.00%	0.00%	0.00%
	Linked Pension	86.72%	81.61%	71.71%	74.53%
<b>15</b>	<b>Persistency Ratio (based on no. of policies)*</b>				
	For 13th month	67.94%	69.94%	69.24%	70.53%
	For 25th month	61.67%	62.81%	61.31%	61.00%
	For 37th month	55.45%	54.96%	52.76%	54.60%
	For 49th Month	48.97%	50.79%	54.79%	40.54%
	for 61st month	34.13%	26.15%	16.11%	17.00%
<b>16</b>	<b>Persistency Ratio (based on premium)*</b>				
	For 13th month	75.75%	77.67%	73.87%	76.29%
	For 25th month	66.96%	69.48%	66.39%	68.22%
	For 37th month	60.56%	62.43%	60.05%	62.14%
	For 49th Month	56.38%	58.70%	59.08%	38.55%
	For 61st month	23.87%	17.35%	9.51%	9.94%
<b>16</b>	<b>NPA Ratio</b>				
	Gross NPA Ratio	NIL	NIL	NIL	NIL
	Net NPA Ratio	NIL	NIL	NIL	NIL

## Equity Holding Pattern for Life Insurers

S. No.	Particulars	For the Quarter March 31, 2016	Upto the Quarter March 31, 2016	For the Quarter March 31, 2015	Upto the Quarter March 31, 2015
1	No. of shares	1,00,00,00,000	1,00,00,00,000	1,00,00,00,000	1,00,00,00,000
2	Percentage of shareholding (Indian / Foreign)	74/26	74/26	74/26	74/26
3	%of Government holding (in case of public sector insurance companies)	-	-	-	-
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	2.56	8.61	2.05	8.20
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	2.56	8.61	2.05	8.20
6	Book value per share (₹)	47.33	47.33	40.39	40.39

\* (Persistency calculated on the data as at 31/03/2016)

The Methodology of Persistency Calculation:

\* The persistency ratios are calculated as per IRDA/ACT/CIR/MISC/035/01/2014 circular dated 23rd January 2014

SP, Fully Paid Up policies are not considered.

\* The 'Upto the Quarter' Persistency Ratios are calculated using the trailing 12 months business as on 29-Feb-2016. Last year's ratios have been revised accordingly.