

Form L-3 A-BSName of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**Registration Number : **111 dated 29th March, 2001 with the IRDA****BALANCE SHEET AS AT DECEMBER 31, 2015**

Particulars	Schedule	(₹ in '000)		
		As at December 31, 2015	As at December 31, 2014	As at March 31, 2015
SOURCES OF FUNDS				
Shareholders' funds				
Share capital	L-8,L-9	1,00,00,000	1,00,00,000	1,00,00,000
Reserves and surplus	L-10	3,57,92,659	2,92,07,144	2,97,40,598
Credit/(debit) fair value change account		5,59,484	5,94,609	6,53,487
Sub-total		4,63,52,144	3,98,01,753	4,03,94,085
Borrowings	L-11	-	-	-
Policyholders' Funds				
Credit/(debit) fair value change account		36,98,381	48,16,993	50,08,211
Policy liabilities		37,14,44,014	30,22,66,360	32,86,03,573
Insurance reserves		-	-	-
Provision for Linked Liabilities		30,77,46,502	26,11,57,578	27,87,43,569
Add:-fair value change (linked)		2,59,62,995	5,34,55,651	5,26,31,089
Add: Funds for Discontinued Policies				
(i) Discontinued on account of non-payment of premium		1,98,47,028	1,45,54,603	1,64,56,546
(ii) Others		2,15,791	2,06,216	2,54,888
Total:- Linked liabilities		35,37,72,316	32,93,74,049	34,80,86,091
Sub-total		72,89,14,711	63,64,57,402	68,16,97,876
Funds for Future Appropriation -: Linked		2,569	21,238	14,626
Funds for Future Appropriation -: Other		17,78,011	6,51,803	-
Total		77,70,47,434	67,69,32,196	72,21,06,587
APPLICATION OF FUNDS				
Investments				
- Shareholders'	L-12	3,83,41,130	3,11,22,722	3,07,02,378
- Policyholders'	L-13	35,93,28,950	29,21,30,612	31,50,44,670
Assets held to cover linked liabilities	L-14	35,37,74,885	32,93,95,286	34,81,00,717
Loans	L-15	12,85,371	14,173	17,730
Fixed assets	L-16	29,48,437	27,36,821	27,14,892
Current assets				
Cash and bank balances	L-17	2,38,25,706	2,39,39,814	2,52,37,784
Advances and other assets	L-18	2,18,52,146	1,71,58,347	1,90,32,243
Sub-total (A)		4,56,77,850	4,10,98,161	4,42,70,026
Current liabilities				
Provisions	L-19	2,36,91,641	1,91,31,287	1,69,02,111
	L-20	6,17,549	4,34,292	18,41,716
Sub-total (B)		2,43,09,190	1,95,65,579	1,87,43,827
Net Current Assets (C) = (A - B)		2,13,68,661	2,15,32,581	2,55,26,199
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-	-
Total		77,70,47,434	67,69,32,196	72,21,06,587
CONTINGENT LIABILITIES				
(₹ in '000)				
Partly paid - up investments				
Claims, other than against policies, not acknowledged as debts by the Company		6,295	36,01,949	5,614
Underwriting commitments outstanding (in respect of shares and securities)				
Guarantees given by or on behalf of the Company				
Statutory demands/ liabilities in dispute, not provided		6,05,670	3,40,252	8,22,937
Reinsurance obligations to the extent not provided for in accounts				
Insurance claims disputed by the Company, to the extent not provided / reserved		4,53,989	3,96,428	3,81,982
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938 (Refer Note 2)		35,96,122		35,96,122
Total		46,62,076	43,38,629	48,06,655
Schedules referred to above form an integral part of Balance Sheet				

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For **L. S. Nalwaya & Co.**
Chartered Accountants
(F.R. No. 115645W)For **P. Parikh & Associates.**
Chartered Accountants
(F.R. No. 107564W)**V. G. Kannan**
Chairman**Ravi Rambabu**
Director**Ashish Nalwaya**
Partner
Membership No. 110922**Ashok Rajagiri**
Partner
Membership No.046070**Arijit Basu**
MD & CEO**Subhendu Bal**
Appointed ActuaryPlace : Mumbai
Date : January 22, 2016**Sangramjit Sarangi**
Chief Financial Officer**Aniket Karndikar**
Company Secretary