

**Form L-3 A-BS**

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**  
 Registration Number : **111 dated 29th March, 2001 with the IRDA**

**BALANCE SHEET AS AT SEPTEMBER 30, 2015**

(₹ in '000)

Particulars	Schedule	As at		
		September 30, 2015	September 30, 2014	March 31, 2015
<b>SOURCES OF FUNDS</b>				
<b>Shareholders' funds</b>				
Share capital	L-8,L-9	10,000,000	10,000,000	10,000,000
Reserves and surplus	L-10	33,820,352	27,647,106	29,740,598
Credit/(debit) fair value change account		545,111	534,867	653,487
<b>Sub-total</b>		<b>44,365,464</b>	<b>38,181,973</b>	<b>40,394,085</b>
Borrowings	L-11	-	-	-
<b>Policyholders' Funds</b>				
Credit/(debit) fair value change account		4,213,157	4,392,631	5,008,211
Policy liabilities		356,361,783	282,825,810	328,603,573
Insurance reserves		-	-	-
Provision for Linked Liabilities		295,740,431	248,780,553	278,743,569
Add:-fair value change (linked)		29,656,036	54,361,429	52,631,089
Add: Funds for Discontinued Policies		-	-	-
(i) Discontinued on account of non-payment of premium		21,220,708	12,701,912	16,456,546
(ii) Others		332,461	177,849	254,888
<b>Total:- Linked liabilities</b>		<b>346,949,635</b>	<b>316,021,743</b>	<b>348,086,091</b>
<b>Sub-total</b>		<b>707,524,575</b>	<b>603,240,184</b>	<b>681,697,876</b>
Funds for Future Appropriation -: Linked		3,427	31,456	14,626
Funds for Future Appropriation -: Other		1,030,140	882,949	-
<b>Total</b>		<b>752,923,606</b>	<b>642,336,562</b>	<b>722,106,587</b>
<b>APPLICATION OF FUNDS</b>				
<b>Investments</b>				
- Shareholders'	L-12	37,370,948	30,347,258	30,702,378
- Policyholders'	L-13	340,862,952	272,499,788	315,044,670
Assets held to cover linked liabilities	L-14	346,953,063	316,053,200	348,100,717
Loans	L-15	531,825	10,386	17,730
Fixed assets	L-16	2,777,268	2,761,374	2,714,892
<b>Current assets</b>				
Cash and bank balances	L-17	21,091,151	19,834,787	25,237,784
Advances and other assets	L-18	19,380,498	15,266,280	19,032,243
<b>Sub-total (A)</b>		<b>40,471,648</b>	<b>35,101,067</b>	<b>44,270,026</b>
<b>Current liabilities</b>				
Provisions	L-19	15,284,391	13,908,137	16,902,111
	L-20	759,705	528,373	1,841,716
<b>Sub-total (B)</b>		<b>16,044,097</b>	<b>14,436,510</b>	<b>18,743,827</b>
<b>Net Current Assets (C) = (A - B)</b>		<b>24,427,551</b>	<b>20,664,556</b>	<b>25,526,199</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-	-
<b>Total</b>		<b>752,923,606</b>	<b>642,336,562</b>	<b>722,106,587</b>
<b>CONTINGENT LIABILITIES</b>				
(₹ in '000)				
Partly paid - up investments				
Claims, other than against policies, not acknowledged as debts by the Company		6,119	3,602,040	5,614
Underwriting commitments outstanding (in respect of shares and securities)				
Guarantees given by or on behalf of the Company				
Statutory demands/ liabilities in dispute, not provided		605,670	3,40,252	822,937
Reinsurance obligations to the extent not provided for in accounts				
Insurance claims disputed by the Company, to the extent not provided / reserved		430,729	4,00,783	381,982
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938 (Refer Note 2)		3,596,122	-	3,596,122
<b>Total</b>		<b>4,638,640</b>	<b>3,602,040</b>	<b>4,806,655</b>
Schedules referred to above form an integral part of Balance Sheet				

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

**For L. S. Nalwaya & Co.**  
Chartered Accountants  
(F.R. No. 115645W)

**For P. Parikh & Associates.**  
Chartered Accountants  
(F.R. No. 107564W)

**Arundhati Bhattacharya**  
Chairman

**Ravi Rambabu**  
Director

**Ashish Nalwaya**  
Partner  
Membership No. 110922

**Ashok Rajagiri**  
Partner  
Membership No.046070

**Arijit Basu**  
MD & CEO

**Nilesh Vikamsey**  
Director

Place : Mumbai  
Date :

**Sangramjit Sarangi**  
Chief Financial Officer

**Subhendu Bal**  
Appointed Actuary

**Aniket Karandikar**  
Company Secretary