

FORM L-30 : Related Party Transactions

 Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

 Date: **September 30, 2015**
Related Party Transactions

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter Sept 30, 2015	Upto the quarter Sept 30, 2015	For the quarter Sept 30, 2014	Upto the quarter Sept 30, 2014
1	State Bank of India	Holding Company	Transactions:				
			Income				
			Premium Income	1,114	1,108	157	152
			Interest / Discount Income	157	364	242	473
			Profit / (Loss) on Sale of Investments	-	(196)	28	28
			Expenses				
			Employee's Salary/Allowances/ Reimbursement	91	192	59	172
			Rent and related expenses for Premises	11	41	(12)	-
			Commission Expenses	6,595	10,089	3,910	5,986
			Rewards & Recognition paid	658	658	-	1,529
			Bank Charges	126	334	90	199
			Royalty Charges	411	816	418	918
			Advertisement	1	1	22	46
			Maintenance EDP Hardware / Software	-	6	3	3
Others							
Investments: Purchased/Placed	-	8,807	12,292	21,376			
Investments: Sales/Maturity	-	14,473	14,889	22,651			
2	BNP Paribas Cardif	Investing Partner	Transactions:				
			Expenses				
			Employee's Salary/Allowances - Reimbursement	26	47	24	50
3	BNP Paribas	Holding Company of Investing Partner	Transactions:				
			Income				
			Interest / Discount Income	-	-	2	2
			Profit / (Loss) on Sale of Investments	-	-	(46)	(46)
			Expenses				
			Bank Charges	-	-	#	#
			Others				
Investments: Purchased/Placed	-	-	3,500	3,500			
Investments: Sales/Maturity	-	-	2,520	2,520			
4	SBI Cap Securities Ltd.	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	2	3	#	#
			Expenses				
			Commission Expenses	#	1	#	1
			Brokerage Charges	44	111	78	137
5	SBI DFHI Ltd.	Fellow Subsidiary	Transactions:				
			Expenses				
			Professional Fees	-	-	#	#
			Others				
			Investments: Purchased/Placed	30,901	30,901	-	-
6	SBI Mutual Fund Trustee Company Pvt. Ltd.	Fellow Subsidiary	Transactions:				
			Income				
			Profit / (Loss) on Sale of Investments	372	1,163	71	173
			Others				
			Investments: Purchased/Placed	540,369	902,763	188,029	421,982
			Investments: Sales/Maturity	485,171	905,688	187,500	417,465

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than ₹ 50,000

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter Sept 30, 2015	Upto the quarter Sept 30, 2015	For the quarter Sept 30, 2014	Upto the quarter Sept 30, 2014
7	State Bank of Patiala	Fellow Subsidiary	Transactions: Income Premium Income Interest / Discount Income Expenses Commission Expenses Rewards & Recognition paid Bank Charges Others Investments: Purchased/Placed Investments: Sales/Maturity	- 25 258 35 1 - 200	- 52 354 35 3 - 200	- 25 184 - 1 200 -	# 47 278 57 2 200 -
8	State Bank of Bikaner & Jaipur	Fellow Subsidiary	Transactions: Income Premium Income Interest / Discount Income Expenses Commission Expenses Rewards & Recognition paid Bank Charges Advertisement	- 1,110 456 44 # #	- 2,191 684 44 # #	(7) 904 293 - # -	(7) 1,786 449 119 # -
9	State Bank of Travancore	Fellow Subsidiary	Transactions: Income Premium Income Interest / Discount Income Profit / (Loss) on Sale of Investments Expenses Employee's Salary/Allowances/ Reimbursement Commission Expenses Rewards & Recognition paid Bank Charges Others Investments: Purchased/Placed Investments: Sales/Maturity	65 642 - 2 222 31 # - 1,528 -	65 1,270 - 7 333 31 # 1,528 500	- 596 - 5 164 - # - 50	- 1,177 2 10 248 17 # - 2,408
10	State Bank of Hyderabad	Fellow Subsidiary	Transactions: Income Premium Income Profit / (Loss) on Sale of Investments Interest / Discount Income Expenses Employee's Salary/Allowances/ Reimbursement Commission Expenses Rewards & Recognition paid Bank Charges Others Investments: Purchased/Placed Investments: Sales/Maturity	(4) (7) 73 10 454 57 # - 2,067	(8) (7) 242 21 653 57 # - 5,567	- - 175 2 297 - # - 2,500	- - 355 14 486 115 # 2,637 2,500

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In the above table denotes amounts less than ₹ 50,000

							(₹ in Lakhs)
S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter June 30, 2015	Upto the quarter June 30, 2015	For the quarter June 30, 2014	Upto the quarter June 30, 2014
11	State Bank of Mysore	Fellow Subsidiary	Transactions: Income Premium Income	-	256	(5)	275
			Expenses Commission Expenses	220	337	155	233
			Rewards & Recognition paid	22	22	-	57
			Bank Charges	#	#	#	#
12	SBI Cards & Payment Services Pvt. Ltd.	Fellow Subsidiary	Transactions: Expenses Commission Expenses	2	8	4	9
13	SBI Fund Management Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	1	#	1
14	SBI Capital Markets Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	3	32	#	#
			Others Investments: Purchased/Placed	-	-	7,529	7,529
15	SBI Payment Services Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	#	#	#
16	SBI General Insurance Co. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	2	21	2	25
			Rental income	196	383	187	373
			Reimbursement of Premises related expenses	64	99	58	87
			Profit / (Loss) on Sale of Investments	-	-	3	3
			Expenses Premium expense	43	43	65	66
			Others Investments: Sales/Maturity	-	-	1,567	1,567
17	SBI Global Factors Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	#	#	#
18	SBI SG Global Securities Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	#	-	#

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S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter June 30, 2015	Upto the quarter June 30, 2015	For the quarter June 30, 2014	Upto the quarter June 30, 2014
19	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	Transactions:				
			Income				
			Profit / (Loss) on Sale of Investments	2	2	-	6
20	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	Others				
			Contribution	1,417	2,066	784	1,744
			Investments: Sales/Maturity	706	706	401	588
21	Mr. Arijit Basu - Managing Director & CEO (Inducted w.e.f. August 1, 2014)	Key Management Personnel	Transactions:				
			Income				
			Premium Income	-	#	#	-
22	Mr. Atanu Sen - Managing Director & CEO (Retired w.e.f. July 31, 2014)	Key Management Personnel	Expenses				
			Managerial remuneration	7	16	5	5
			Transactions:				
23	Key Management Personnel	Key Management Personnel & Relatives	Expenses				
			Managerial remuneration	-	-	4	20
			Transactions:				
			Income				
			Premium Income	#	#	#	#

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