

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**L-6- Operating Expenses Schedule**

**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the period ended June 30, 2015

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	447,783	12,196	34,873	553,867	5,751	8,499	303	14,498	526,855	36,177	3,114	1,643,916
Travel, conveyance and vehicle running expenses	22,289	631	1,668	29,006	301	439	16	760	26,475	1,821	163	83,569
Training expenses	5,969	169	447	7,767	81	118	4	203	7,089	488	44	22,378
Rent, rates & taxes	30,491	864	2,282	39,679	412	601	22	1,039	36,217	2,491	223	114,321
Repairs	22,771	645	1,705	29,633	308	449	16	776	27,048	1,860	167	85,378
Printing & stationery	6,474	183	485	8,425	88	128	5	221	7,690	529	47	24,275
Communication expenses	28,991	821	2,170	37,728	392	571	21	988	34,435	2,368	212	108,698
Legal & professional charges	45,742	1,296	3,424	59,527	619	901	33	1,559	54,332	3,736	335	171,504
Medical fees	8,125	232	596	10,614	111	161	6	279	9,656	668	60	30,506
Auditors' fees, expenses, etc.												
(a) as auditor	200	6	15	260	3	4		7	238	16	1	750
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters												
(ii) Insurance matters												
(iii) Management services; and												
(c) in any other capacity (refer note no. 21(h) of Schedule	184	5	14	240	2	4		6	219	15	1	691
(d) Out of pocket expenses				1					1			2
Advertisement, Publicity and marketing	35,042	993	2,623	45,602	474	691	25	1,194	41,622	2,862	257	131,384
Interest & bank charges	2,499	69	188	3,262	32	49	2	86	2,980	205	18	9,390
Recruitment expenses	830	24	62	1,080	11	16	1	28	986	68	6	3,111
Information technology expenses	28,076	795	2,102	36,537	380	553	20	957	33,349	2,293	206	105,267
Service tax *			8,415	20,064	1,112	9		10	26	1		29,637
Stamp duty on policies	6,652	188	490	36,407	91	194	5	237	7,885	542	49	52,739
Depreciation	17,433	494	1,305	22,687	236	344	12	594	20,707	1,424	128	65,363
Business promotion expenses	56,851	93	18,257	240		74		0.0	78,230	909	0.0	154,654
Other expenses	34,356	1,061	2,570	47,074	527	936	25	1,337	45,581	3,381	296	137,144
	800,758	20,764	83,691	989,699	10,931	14,740	514	24,779	961,620	61,854	5,328	2,974,678

For the period ended June 30, 2014

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	472,649	9,587	37,921	437,232	6,966	10,614	405	1,073	426,517	37,083	5,127	1,445,175
Travel, conveyance and vehicle running expenses	25,732	525	2,024	24,419	393	589	23	61	23,690	2,042	289	79,787
Training expenses	10,242	209	806	9,720	156	234	9	24	9,429	813	115	31,758
Rent, rates & taxes	37,856	773	2,978	35,924	578	867	34	89	34,851	3,004	426	117,377
Repairs	22,191	453	1,746	21,058	339	508	20	52	20,429	1,761	249	68,806
Printing & stationery	12,041	242	936	11,252	181	271	11	28	10,920	941	133	36,956
Communication expenses	33,432	682	2,630	31,726	511	765	30	79	30,778	2,653	376	103,662
Legal & professional charges	44,763	914	3,521	42,479	684	1,025	40	105	41,210	3,552	503	138,796
Medical fees	5,346	111	406	5,070	83	124	5	13	4,940	430	61	16,589
Auditors' fees, expenses, etc.												
(a) as auditor	242	5	19	230	4	6		1	223	19	3	750
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters												
(ii) Insurance matters												
(iii) Management services; and												
(c) in any other capacity (refer note no. 21(h) of Schedule	207	4	16	196	3	5			190	16	2	641
(d) Out of pocket expenses	8		1	8					7	1		25
Advertisement, Publicity and marketing	18,745	383	1,475	17,789	286	429	17	44	17,258	1,487	211	58,123
Interest & bank charges	3,921	50	149	2,445	61	63	(223)	4	1,742	150	21	8,385
Recruitment expenses	713	15	56	676	11	16	1	2	656	57	8	2,210
Information technology expenses	26,971	550	2,122	25,595	412	617	24	63	24,830	2,140	303	83,627
Service tax *			2,634	2,654	343	1		27	18	1		5,892
Stamp duty on policies	8,518	169	654	13,361	131	286	8	28	7,827	672	97	31,750
Depreciation	28,000	571	2,203	26,571	428	641	25	66	25,777	2,222	315	86,818
Business promotion expenses	45,391	417	16,867	7,754	1,225.0	258	1	0.0	28,018	1,340	0.0	100,047
Other expenses	40,888	926	3,196	41,654	702	1,215	38	172	43,489	4,028	486	136,795
	837,857	16,586	82,558	757,814	12,273	18,535	491	1,918	752,800	64,411	8,726	2,553,969