

Form L-3 A-BSName of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**Registration Number : **111 dated 29th March, 2001 with the IRDA****BALANCE SHEET AS AT JUNE 30, 2015****(₹ in '000)**

Particulars	Schedule	As at	
		June 30, 2015	March 31, 2015
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	10,000,000	10,000,000
Reserves and surplus	L-10	31,764,140	29,740,598
Credit/(debit) fair value change account		605,641	653,487
Sub-total		42,369,781	40,394,086
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		4,601,511	5,008,211
Policy liabilities Refer note no. 6 of Schedule 16 (C) (refer note no. 23 (iii) of Schedule 16 (C) for Funds for discontinued policies)		340,998,887	328,603,573
Insurance reserves		-	-
Provision for Linked Liabilities		283,694,389	278,743,569
Add:-fair value change (linked)		40,600,902	52,631,089
Add: Funds for Discontinued Policies (Refer note no. 23 (v) of Schedule 16 (C))			
(i) Discontinued on account of non-payment of premium		20,619,358	16,456,546
(ii) Others		294,798	254,888
Total:- Linked liabilities		345,209,446	348,086,091
Sub-total		690,809,844	681,697,876
Funds for Future Appropriation :- Linked		6,845	14,626
Funds for Future Appropriation :- Other		673,503	-
Total		733,859,973	722,106,588
APPLICATION OF FUNDS			
Investments			
- Shareholders'	L-12	36,577,724	30,702,378
- Policyholders'	L-13	325,773,365	315,044,670
Assets held to cover linked liabilities	L-14	345,216,291	348,100,717
Loans	L-15	23,690	17,730
Fixed assets	L-16	2,744,058	2,714,892
Current assets			
Cash and bank balances	L-17	21,489,274	25,237,784
Advances and other assets	L-18	18,267,110	19,032,243
Sub-total (A)		39,756,383	44,270,027
Current liabilities			
Provisions	L-19	15,232,920	16,902,111
	L-20	998,618	1,841,716
Sub-total (B)		16,231,539	18,743,827
Net Current Assets (C) = (A - B)		23,524,845	25,526,200
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		733,859,973	722,106,588
CONTINGENT LIABILITIES			
(₹ in '000)			
Partly paid - up investments		-	-
Claims, other than against policies, not acknowledged as debts by the Company		5,614	5,614
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		822,937	822,937
Reinsurance obligations to the extent not provided for in accounts		-	-
Others:-			
Insurance claims disputed by the Company, to the extent not provided or reserved		405,696	381,982
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938 (Refer Note 2)		3,596,122	3,596,122
Total		4,830,369	4,806,655
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For L. S. Nalwaya & Co.
Chartered Accountants
(F.R. No. 115645W)

For P. Parikh & Associates
Chartered Accountants
(F.R. No. 107564W)

B. Sriram
Chairman

Ravi Rambabu
Director

Ashish Nalwaya
Partner
Membership No. 110922

Ashok Rajagiri
Partner
Membership No.046070

Arijit Basu
MD & CEO

Nilesh Vikamsey
Director

Place : Mumbai
Date : July 21, 2015

Sangramjit Sarangi
Chief Financial Officer

Subhendu Bal
Appointed Actuary

Aniket Karandikar
Company Secretary