

**FORM L-30 : Related Party Transactions**Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**Date: **June 30, 2015****Related Party Transactions****(₹ in Lakhs)**

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter June 30, 2015	Upto the quarter June 30, 2015	For the quarter June 30, 2014	Upto the quarter June 30, 2014
1	State Bank of India	Holding Company	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	(5)	(5)	(5)	(5)
			Interest / Discount Income	206	206	231	231
			Profit / (Loss) on Sale of Investments	(196)	(196)	-	-
			<b>Expenses</b>				
			Employee's Salary/Allowances/ Reimbursement	101	101	113	113
			Rent and related expenses for Premises	30	30	12	12
			Commission Expenses	3,494	3,494	2,076	2,076
			Rewards & Recognition paid	-	-	1,529	1,529
			Bank Charges	208	208	109	109
			Royalty Charges	405	405	500	500
			Advertisement	#	#	24	24
Maintenance EDP Hardware / Software	6	6	-	-			
<b>Others</b>							
Investments: Purchased/Placed	8,807	8,807	9,084	9,084			
Investments: Sales/Maturity	14,473	14,473	7,762	7,762			
2	BNP Paribas Cardif	Investing Partner	<b>Transactions:</b>				
			<b>Expenses</b>				
			Employee's Salary/Allowances - Reimbursement	21	21	25	25
3	BNP Paribas	Holding Company of Investing Partner	<b>Transactions:</b>				
			<b>Expenses</b>				
			Bank Charges	-	-	#	#
4	SBICap Securities Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	#	#	-	-
			<b>Expenses</b>				
			Commission Expenses	#	#	#	#
			Brokerage Charges	67	67	59	59
5	SBI Mutual Fund Trustee Company Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Profit / (Loss) on Sale of Investments	792	792	101	101
			<b>Others</b>				
			Investments: Purchased/Placed	362,394	362,394	233,953	233,953
			Investments: Sales/Maturity	420,517	420,517	229,965	229,965

\* Transaction amounts are on accrual basis.

# In the above table denotes amounts less than ₹ 50,000

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter June 30, 2015	Upto the quarter June 30, 2015	For the quarter June 30, 2014	Upto the quarter June 30, 2014
6	State Bank of Patiala	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>			#	#
			Premium Income	-	-		
			Interest / Discount Income	27	27	22	22
			<b>Expenses</b>				
			Commission Expenses	96	96	94	94
Rewards & Recognition paid	-	-	57	57			
Bank Charges	1	1	1	1			
7	State Bank of Bikaner & Jaipur	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Interest / Discount Income	1,081	1,081	881	881
			<b>Expenses</b>				
			Commission Expenses	228	228	156	156
			Rewards & Recognition paid	-	-	119	119
Bank Charges	#	#	#	#			
8	State Bank of Travancore	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Interest / Discount Income	629	629	582	582
			Profit / (Loss) on Sale of Investments	-	-	2	2
			<b>Expenses</b>				
			Employee's Salary/Allowances/ Reimbursement	5	5	5	5
			Commission Expenses	110	110	84	84
			Rewards & Recognition paid	-	-	17	17
			Bank Charges	#	#	#	#
			<b>Others</b>				
Investments: Sales/Maturity	500	500	2,358	2,358			
9	State Bank of Hyderabad	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	(4)	(4)	-	-
			Interest / Discount Income	169	169	180	180
			<b>Expenses</b>				
			Employee's Salary/Allowances/ Reimbursement	12	12	11	11
			Commission Expenses	199	199	188	188
			Rewards & Recognition paid	-	-	115	115
			Bank Charges	#	#	#	#
			<b>Others</b>				
Investments: Purchased/Placed	-	-	2,637	2,637			
Investments: Sales/Maturity	3,500	3,500	-	-			

\* Transaction amounts are on accrual basis.

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(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter June 30, 2015	Upto the quarter June 30, 2015	For the quarter June 30, 2014	Upto the quarter June 30, 2014
10	State Bank of Mysore	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	256	256	280	280
			<b>Expenses</b>				
Commission Expenses	117	117	78	78			
Rewards & Recognition paid	-	-	57	57			
Bank Charges	#	#	#	#			
11	SBI Cards & Payment Services Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Expenses</b>				
Commission Expenses	6	6	6	6			
12	SBI Fund Management Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
Premium Income	#	#	1	1			
13	SBI Capital Markets Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
Premium Income	29	29	#	#			
14	SBI General Insurance Co. Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	20	20	23	23
			Rental income	187	187	187	187
			Reimbursement of Premises related expenses	35	35	29	29
			<b>Expenses</b>				
Premium expense	-	-	1	1			
15	SBI SG Global Securities Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
Premium Income	#	#	#	#			

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(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter June 30, 2015	Upto the quarter June 30, 2015	For the quarter June 30, 2014	Upto the quarter June 30, 2014
16	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	<b>Transactions:</b>				
			<b>Income</b>				
			Profit / (Loss) on Sale of Investments	-	-	6	6
			<b>Others</b>				
			Contribution	649	649	960	960
			Investments: Sales/Maturity	-	-	187	187
17	Mr. Arijit Basu - Managing Director & CEO (Inducted w.e.f. August 1, 2014)	Key Management Personnel	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	#	#	#	#
			<b>Expenses</b>				
			Managerial remuneration	8	8	-	-
18	Mr. Atanu Sen - Managing Director & CEO (Retired w.e.f. July 31, 2014)	Key Management Personnel	<b>Transactions:</b>				
			<b>Expenses</b>				
			Managerial remuneration	-	-	16	16
19	Key Management Personnel	Key Management Personnel & Relatives	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	#	#	#	#

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