

Form L-3 A-BS

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**

Registration Number : **111 dated 29th March, 2001 with the IRDA**

BALANCE SHEET AS AT DECEMBER 31, 2016

Particulars	Schedule	(₹ in '000)	
		As at Dec 31, 2016	As at Dec 31, 2015
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	1,00,00,000	1,00,00,000
Reserves and surplus	L-10	4,30,92,711	3,57,92,659
Credit/(debit) fair value change account		2,84,057	5,59,484
Sub-total		5,33,76,767	4,63,52,144
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		33,57,160	36,98,381
Policy liabilities		45,47,25,117	37,14,44,014
Insurance reserves		-	-
Provision for Linked Liabilities		35,90,85,104	30,77,46,502
Add:-fair value change (linked)		2,32,91,002	2,59,62,995
Add: Funds for Discontinued Policies			
(i) Discontinued on account of non-payment of premium		1,94,39,521	1,98,47,028
(ii) Others		1,02,597	2,15,791
Total:- Linked liabilities		40,19,18,225	35,37,72,316
Sub-total		86,00,00,502	72,89,14,711
Funds for Future Appropriation :- Linked		2,241	2,569
Funds for Future Appropriation :- Other		25,54,373	17,78,011
Total		91,59,33,884	77,70,47,434
APPLICATION OF FUNDS			
Investments			
Shareholders	L-12	4,36,90,067	3,83,41,130
Policyholders	L-13	44,04,75,021	35,93,28,950
Assets held to cover linked liabilities	L-14	40,19,20,466	35,37,74,885
Loans	L-15	18,30,456	12,85,371
Fixed assets	L-16	52,89,641	29,48,437
Current assets			
Cash and bank balances	L-17	2,28,53,585	2,38,25,706
Advances and other assets	L-18	3,19,60,789	2,18,51,196
Sub-total (A)		5,48,14,373	4,56,76,900
Current liabilities			
Provisions	L-19	3,11,42,659	2,36,90,691
	L-20	9,43,481	6,17,549
Sub-total (B)		3,20,86,140	2,43,08,240
Net Current Assets (C) = (A - B)		2,27,28,234	2,13,68,661
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		91,59,33,884	77,70,47,434
CONTINGENT LIABILITIES			
(₹ in '000)			
Particulars		As at Dec 31, 2016	As at Dec 31, 2015
Partly paid - up investments		-	-
Claims, other than against policies, not acknowledged as debts by the Company		6,034	6,295
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		-	6,05,670
Reinsurance obligations to the extent not provided for in accounts		-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		4,96,844	4,53,989
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938		35,96,122	35,96,122
Total		40,99,001	46,62,076
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For L. S. Nalwaya & Co.
Chartered Accountants
(F.R. No. 115645W)

For P. Parikh & Associates.
Chartered Accountants
(F.R. No. 107564W)

Arundhati Bhattacharya
Chairman

Dinesh Khara
Director

Ashish Nalwaya
Partner
Membership No. 110922

Ashok Rajagiri
Partner
Membership No.046070

Arijit Basu
MD & CEO

Ravi Rambabu
Director

Sangramjit Sarangi
Chief Financial Officer

Subhendu Bal
Appointed Actuary

Place : Udaipur
Date : January 27, 2017

Aniket Karandikar
Company Secretary