

**FORM L-30 : Related Party Transactions**Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**Date: **Dec 31, 2016****Related Party Transactions****(₹ in Lakhs)**

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter Dec 31, 2016	Upto the quarter Dec 31, 2016	For the quarter Dec 31, 2015	Upto the quarter Dec 31, 2015
1	State Bank of India	Holding Company	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	0	55	166	1,274
			Interest / Discount Income	56	230	90	454
			Profit / (Loss) on Sale of investments	-	193	-	(196)
			<b>Expenses</b>				
			Employee's Salary/Allowances/ Reimbursement	107	343	98	291
			Rent and related expenses for Premises	40	144	71	112
			Commission Expenses	9,479	22,178	9,195	19,284
			Rewards & Recognition paid	5,820	9,799	1,491	2,149
			Bank Charges	217	585	159	493
			Royalty Charges	382	1,249	394	1,210
			Advertisement	56	57	0	1
			Staff Training Expenses	-	69	-	-
<b>Others</b>							
investments: Purchased/Placed	-	13,340	15,511	24,317			
investments: Sales/Maturity	-	9,392	-	14,473			
Purchase of Fixed Asset	-	-	-	6			
2	BNP Paribas Cardif	InSesting Partner	<b>Transactions:</b>				
			<b>Expenses</b>				
			Employee's Salary/Allowances - Reimbursement	41	98	24	71
3	BNP Paribas	Holding Company of InSesting Partner	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	-	100	-	-
4	SBICap Securities Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	17	20	-	3
			<b>Expenses</b>				
			Commission Expenses	1	1	0	1
			Brokerage Charges	54	143	40	151
5	SBI DFHI Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Others</b>				
			investments: Purchased/Placed	4,208	19,064	-	30,901

\* Transaction amounts are on accrual basis.

# In the above table denotes amounts less than ₹ 50,000

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter Dec 31, 2016	Upto the quarter Dec 31, 2016	For the quarter Dec 31, 2015	Upto the quarter Dec 31, 2015
5	State Bank of Patiala	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	70	70	-	-
			Interest / Discount Income	23	67	23	74
			<b>Expenses</b>				
			Commission Expenses	408	860	445	799
			Rewards & Recognition paid	317	359	22	57
			Bank Charges	1	4	2	4
			<b>Others</b>				
			Investments: Purchased/Placed	-	8,362	-	-
Investments: Sales/Maturity	-	-	-	200			
6	State Bank of Bikaner & Jaipur	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	27	27	-	-
			Interest / Discount Income	1,184	3,538	1,136	3,327
			<b>Expenses</b>				
			Commission Expenses	690	1,630	779	1,463
			Rewards & Recognition paid	461	600	88	132
			Bank Charges	-	0	0	0
			Advertisement	-	-	-	0
			<b>Others</b>				
investments: Sales/Maturity	-	2,500	-	-			
7	State Bank of Travancore	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	69	69	173	173
			Interest / Discount Income	722	2,114	658	1,928
			Profit / (Loss) on Sale of investments	-	5	0	-
			<b>Expenses</b>				
			Employee's Salary/Allowances/ Reimbursement	-	-	(1)	7
			Commission Expenses	338	770	333	665
			Rewards & Recognition paid	329	371	26	57
			Bank Charges	0	0	0	1
<b>Others</b>							
investments: Purchased/Placed	589	589	-	1,528			
investments: Sales/Maturity	50	2,457	-	500			
8	State Bank of Hyderabad	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	86	86	(2)	(10)
			Profit / (Loss) on Sale of investments	-	-	4	(3)
			Interest / Discount Income	13	37	18	260
			<b>Expenses</b>				
			Employee's Salary/Allowances/ Reimbursement	-	1	11	33
			Commission Expenses	871	1,884	933	1,586
			Rewards & Recognition paid	551	658	88	145
			Bank Charges	0	0	0	0
<b>Others</b>							
investments: Purchased/Placed	-	4,690	7,257	7,257			
investments: Sales/Maturity	-	-	4,877	10,444			

\* Transaction amounts are on accrual basis.

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(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter Dec 31, 2016	Upto the quarter Dec 31, 2016	For the quarter Dec 31, 2015	Upto the quarter Dec 31, 2015
9	State Bank of Mysore	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	38	270	-	256
			<b>Expenses</b>				
			Reimbursement of Salary	-	-	-	-
10	SBI Cards & Payment Services PST. Ltd.	Fellow Subsidiary	<b>Expenses</b>				
			Commission Expenses	0	1	9	16
11	SBI Fund Management Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
12	SBI Capital Markets Ltd.	Fellow Subsidiary	Premium Income	0	2	26	26
			<b>Transactions:</b>				
12	SBI Capital Markets Ltd.	Fellow Subsidiary	<b>Income</b>				
			Premium Income	(1)	(1)	(0)	32
15	SBI Payment Services Pvt. Ltd.	Fellow Subsidiary	<b>Others</b>				
			investments: Purchased/Placed	-	25,047	3,005	3,005
15	SBI Payment Services Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
13	SBI General Insurance Co. Ltd.	Fellow Subsidiary	Premium Income	0	0	0	0
			<b>Transactions:</b>				
13	SBI General Insurance Co. Ltd.	Fellow Subsidiary	<b>Income</b>				
			Premium Income	11	35	7	29
13	SBI General Insurance Co. Ltd.	Fellow Subsidiary	Rental income	205	616	205	588
			Reimbursement of Premises related expenses	50	152	57	156
13	SBI General Insurance Co. Ltd.	Fellow Subsidiary	<b>Expenses</b>				
			Premium expense	-	40	3	46
14	SBI Global Factors Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
14	SBI Global Factors Ltd.	Fellow Subsidiary	Premium Income	0	0	12	12
			<b>Transactions:</b>				
15	SBI SG Global Securities PST. Ltd.	Fellow Subsidiary	<b>Income</b>				
			Premium Income	-	0	-	0

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(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter Dec 31, 2016	Upto the quarter Dec 31, 2016	For the quarter Dec 31, 2015	Upto the quarter Dec 31, 2015
19	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	<b>Transactions:</b>				
			<b>Income</b>				
			Profit / (Loss) on Sale of investments	-	7	5	6
20	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	<b>Others</b>				
			Contribution investments: Sales/Maturity	1220	3,604	1055	3,121
				-	412	224	930
21	Mr. Arijit Basu - Managing Director & CEO (Inducted w.e.f. August 1, 2014)	Key Management Personnel	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	74	582	223	624
23	Key Management Personnel	Key Management Personnel & Relatives	<b>Others</b>				
			Contribution	74	582	223	624
21	Mr. Arijit Basu - Managing Director & CEO (Inducted w.e.f. August 1, 2014)	Key Management Personnel	<b>Expenses</b>				
			Managerial remuneration	25	74	8	23
23	Key Management Personnel	Key Management Personnel & Relatives	<b>Income</b>				
			Premium Income	0	0	0	1
			Surrender Payout	-	-	2	2

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