

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE -3

L-6- Operating Expenses Schedule

For the period ended June 30, 2016

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	559,110	10,434	32,168	475,070	4,511	20,401	151	25,316	823,196	90,257	4,279	2,044,894
Travel, conveyance and vehicle running expenses	31,826	642	1,823	29,752	283	1,262	9	1,589	46,250	5,233	269	118,938
Training expenses	7,669	138	568	6,417	61	272	2	343	12,355	1,129	58	29,011
Rent, rates & taxes	38,448	775	2,203	35,941	342	1,525	11	1,919	55,872	6,322	324	143,682
Repairs	24,688	498	1,415	23,079	220	979	7	1,232	35,877	4,059	208	92,262
Printing & stationery	7,755	156	444	7,250	69	308	2	387	11,270	1,275	65	28,982
Communication expenses	37,952	765	2,174	35,478	338	1,505	11	1,894	55,151	6,240	320	141,829
Legal & professional charges	56,940	1,148	3,262	53,228	506	2,258	17	2,842	82,745	9,362	480	212,789
Medical fees	11,780	238	665	10,996	105	468	3	590	17,041	1,942	100	43,928
Auditors' fees, expenses, etc.												
(a) as auditor	225	5	13	210	2	9		11	327	37	2	842
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters												
(ii) Insurance matters												
(iii) Management services; and												
(c) in any other capacity (refer note no. 21(h) of Schedule	185	4	11	173	2	7		9	269	30	2	692
(d) Out of pocket expenses												1
Advertisement, Publicity and marketing	35,699	720	2,045	33,372	318	1,416	11	1,782	51,878	5,870	301	133,411
Interest & bank charges	2,904	57	167	2,719	24	116	1	146	4,234	479	25	10,872
Recruitment expenses	431	9	25	403	4	17		21	626	71	4	1,609
Information technology expenses	32,869	663	1,883	30,726	292	1,303	10	1,641	47,765	5,404	277	122,834
Service tax *	2,866	30	144	10,472	5	132		11	2,046	169		15,876
Stamp duty on policies	10,112	200	573	64,771	90	434	3	518	14,623	1,650	86	93,061
Depreciation	25,758	519	1,476	24,079	229	1,021	8	1,286	37,432	4,235	217	96,260
Business promotion expenses	64,119	16	12,780	160		22	(2)		177,342	512		254,948
Other expenses	37,310	842	2,209	37,311	381	1,700	6	2,050	58,746	6,597	351	147,504
Total	988,647	17,859	66,050	881,608	7,782	35,155	251	43,587	1,535,045	150,874	7,368	3,734,225

SCHEDULE -3

L-6- Operating Expenses Schedule

For the period ended June 30, 2015

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	447,783	12,196	34,873	553,867	5,751	8,499	303	14,498	526,855	36,177	3,114	1,643,916
Travel, conveyance and vehicle running expenses	22,289	631	1,668	29,006	301	439	16	760	26,475	1,821	163	83,569
Training expenses	5,969	169	447	7,767	81	118	4	203	7,089	488	44	22,378
Rent, rates & taxes	30,491	864	2,282	39,679	412	601	22	1,039	36,217	2,491	223	114,321
Repairs	22,771	645	1,705	29,633	308	449	16	776	27,048	1,860	167	85,378
Printing & stationery	6,474	183	485	8,425	88	128	5	221	7,690	529	47	24,275
Communication expenses	28,991	821	2,170	37,728	392	571	21	988	34,435	2,368	212	108,698
Legal & professional charges	45,742	1,296	3,424	59,527	619	901	33	1,559	54,332	3,736	335	171,504
Medical fees	8,125	232	596	10,614	111	161	6	279	9,656	668	60	30,506
Auditors' fees, expenses, etc.												
(a) as auditor	200	6	15	260	3	4		7	238	16	1	750
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters												
(ii) Insurance matters												
(iii) Management services; and												
(c) in any other capacity (refer note no. 21(h) of Schedule	184	5	14	240	2	4		6	219	15	1	691
(d) Out of pocket expenses				1					1			2
Advertisement, Publicity and marketing	35,042	993	2,623	45,602	474	691	25	1,194	41,622	2,862	257	131,384
Interest & bank charges	2,499	69	188	3,262	32	49	2	86	2,980	205	18	9,390
Recruitment expenses	830	24	62	1,080	11	16	1	28	986	68	6	3,111
Information technology expenses	28,076	795	2,102	36,537	380	553	20	957	33,349	2,293	206	105,267
Service tax *				20,060	1	9			26	1		20,097
Stamp duty on policies	6,652	188	490	36,407	91	194	5	237	7,885	542	49	52,739
Depreciation	17,433	494	1,305	22,687	236	344	12	594	20,707	1,424	128	65,363
Business promotion expenses	56,851	93	18,257	240		74			78,230	909		154,654
Other expenses	34,356	1,061	2,570	47,074	527	936	25	1,337	45,581	3,381	296	137,144
Total	800,758	20,764	75,276	989,695	9,819	14,740	514	24,770	961,620	61,854	5,328	2,965,137