

Form L-3 A-BS

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**

Registration Number : **111 dated 29th March, 2001 with the IRDA**

BALANCE SHEET AS AT JUNE 30, 2016

Particulars	Schedule	(₹ in '000)	
		As at June 30, 2016	As at June 30, 2015
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	1,00,00,000	1,00,00,000
Reserves and surplus	L-10	3,90,60,740	3,17,64,140
Credit/(debit) fair value change account		5,79,513	6,05,641
Sub-total		4,96,40,252	4,23,69,781
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		48,13,730	46,01,511
Policy liabilities		40,99,65,444	34,09,98,887
Insurance reserves		-	-
Provision for Linked Liabilities		32,20,29,347	28,36,94,389
Add:-fair value change (linked)		3,00,83,296	4,06,00,902
Add: Funds for Discontinued Policies			
(i) Discontinued on account of non-payment of premium		1,88,84,164	2,06,19,358
(ii) Others		1,64,938	2,94,798
Total:- Linked liabilities		37,11,61,745	34,52,09,446
Sub-total		78,59,40,919	69,08,09,844
Funds for Future Appropriation :- Linked		2,354	6,845
Funds for Future Appropriation :- Other		1,49,880	6,73,503
Total		83,57,33,407	73,38,59,973
APPLICATION OF FUNDS			
Investments			
- Shareholders'	L-12	4,23,08,489	3,65,77,724
- Policyholders'	L-13	39,77,86,122	32,57,73,365
Assets held to cover linked liabilities	L-14	37,11,64,098	34,52,16,291
Loans	L-15	12,06,596	23,690
Fixed assets	L-16	45,68,472	27,44,058
Current assets			
Cash and bank balances	L-17	2,10,28,597	2,14,89,274
Advances and other assets	L-18	2,11,59,953	1,82,65,765
Sub-total (A)		4,21,88,550	3,97,55,037
Current liabilities			
Provisions	L-19	2,21,17,373	1,52,31,574
	L-20	13,71,547	9,98,618
Sub-total (B)		2,34,88,920	1,62,30,192
Net Current Assets (C) = (A - B)		1,86,99,630	2,35,24,845
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		83,57,33,407	73,38,59,973
CONTINGENT LIABILITIES			
(₹ in '000)			
Partly paid - up investments			
Claims, other than against policies, not acknowledged as debts by the Company		6,032	5,614
Underwriting commitments outstanding (in respect of shares and securities)			
Guarantees given by or on behalf of the Company			
Statutory demands/ liabilities in dispute, not provided		6,05,670	8,22,937
Reinsurance obligations to the extent not provided for in accounts			
Insurance claims disputed by the Company, to the extent not provided / reserved		4,79,966	4,05,696
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938 (Refer Note 2)		35,96,122	35,96,122
Total		46,87,790	48,30,369
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For L. S. Nalwaya & Co.
Chartered Accountants
(F.R. No. 115645W)

For P. Parikh & Associates.
Chartered Accountants
(F.R. No. 107564W)

Arundhati Bhattacharya
Chairman

V. G. Kannan
Director

Ashish Nalwaya
Partner
Membership No. 110922

Ashok Rajagiri
Partner
Membership No.046070

Arijit Basu
MD & CEO

Ravi Rambabu
Director

Place : Mumbai
Date : July 21, 2016

Sangramjit Sarangi
Chief Financial Officer

Subhendu Bal
Appointed Actuary

Aniket Karandikar
Company Secretary